OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO RESTRICTED SHARE PLAN 2023 ("RSP 2023")

The Board of Directors of Oceanus Group Limited (the "**Company**") refer to the Company's announcement dated 11 December 2023 in relation to the grant of share awards under the RSP 2023 and PSP 2023 (the "**Announcement**").

Further to the Announcement, the Board wishes to announce the issue and allotment of an aggregate of 97,727,668 ordinary shares in the capital of the Company, pursuant to the vesting of share awards granted under the Company's RSP 2023.

The abovementioned new ordinary shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 18 December 2023.

The new shares issued rank pari passu in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the new shares, the number of issued and paid-up shares has increased from 25,567,291,028 to 25,665,018,696 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD

Peter Koh Heng Kang, PBM
Executive Director and Chief Executive Officer
11 December 2023