**NATURAL COOL HOLDINGS LIMITED**
Company Registration No.: 200509967G
(Incorporated in the Republic of Singapore)

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B : Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*

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**INCORPORATION OF A SUBSIDIARY – NC PRECISION PTE. LTD.**

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The Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Natural Cool Airconditioning & Engineering Pte Ltd ("**NCAE**"), has incorporated a new wholly-owned subsidiary known as NC Precision Pte. Ltd. ("**NCP**") on 19 May 2017. The issued and fully paid up share capital of NCP is SGD1.00, comprising of 1 ordinary share.

The principal activities of NCP are precision engineering, assembly, distribution of air-conditioning and related products, distribution of hardwares and electrical appliances.

The incorporation of the NCP is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest in the abovesaid transaction.

**BY ORDER OF THE BOARD**

Yeoh Kar Choo Sharon
Company Secretary

19 May 2017

**About Natural Cool Holdings Limited**

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.