



Forterra Trust

(a business trust registered in the Republic of Singapore)
(managed by Forterra Real Estate Pte. Ltd.)

Announcement on Re-appointments of Directors

The Board of Directors (the “**Directors**”) of Forterra Real Estate Pte. Ltd. (the “**Trustee-Manager**”), acting in its capacity as trustee-manager of Forterra Trust, and taking into account the recommendations of the Nominating Committee, wishes to announce the following re-appointments to the Board:

1. Dr Tan Khoo Giap as an independent non-executive Director of the Trustee-Manager for a 24-month period with effect from 31 December 2014, in accordance with the articles of association of the Trustee-Manager (the “**Articles of Association**”). Dr Tan has also been re-appointed as Chairman of the Unit Option Scheme Committee (“**UOSC**”) and as a member of the Audit Committee (“**AC**”) with effect from 31 December 2014; and
2. Mr. Yoon Wai Nam as an independent non-executive Director of the Trustee-Manager for a 24-month period with effect from 31 December 2014, in accordance with the Articles of Association. Mr. Yoon has also been re-appointed as a member of the AC and as a member of the UOSC with effect from 31 December 2014,

(collectively, the “**Re-appointments**”).

In making its recommendations, the Nominating Committee considered and determined that each of Dr Tan and Mr. Yoon is independent from management and business relationships with the Trustee-Manager under Regulation 3 of the Business Trust Regulations 2005 (“**BTR**”) and any substantial shareholder of the Trustee-Manager under Regulation 4 of the BTR, as well as under the Code of Corporate Governance 2012. Having regard to, among others, the independence, contribution and performance of Dr Tan and Mr. Yoon, the Nominating Committee considered and recommended the Re-appointments to the Board of Directors.

BY ORDER OF THE BOARD

Forterra Real Estate Pte. Ltd.

(as trustee-manager of Forterra Trust)

(Company registration no: 201003233M)

Emily Teo

Secretary

16 December 2014

IMPORTANT NOTICE

The value of units in Forterra Trust ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Trustee-Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors will have no right to request that the Trustee-Manager redeem or purchase the Units while the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Forterra Trust is not necessarily indicative of the future performance of Forterra Trust.