
INCREASE IN INVESTMENT IN A SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Cash Online Sdn. Bhd. (“**COL**”) had, on 21 November 2018, increased its investment in its 51%-owned subsidiary, Yong Mei Group Sdn. Bhd. (“**Yong Mei**”), from RM51 to RM2.04 million through a pro rata subscription of shares in Yong Mei by its shareholders (the “**Subscription**”).

The consideration for the Subscription was satisfied through the capitalisation of a loan from COL to Yong Mei.

Further to the Subscription, the issued and paid-up share capital of Yong Mei has increased to RM4.0 million comprising 4,000,000 shares.

The Subscription is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company and the Group for the financial year ending 31 December 2018.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Subscription, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

23 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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