



DISA Limited
(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

UPDATE ON THE PROPOSED SHARE CONSOLIDATION

The board of directors (the "**Board**") of the Company refers to the announcements made by the Company on 27 February 2020, 4 March 2020 and 20 March 2020 (collectively known as the "**Announcements**") and the circular dated 5 March 2020 (the "**Circular**").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements and Circular.

On 20 March 2020, the Company convened an extraordinary general meeting ("**EGM**"), where the Board sought and obtained the approval of the Company's shareholders ("**Shareholders**") for, *inter alia*, the Proposed Share Consolidation.

The Board wishes to announce that the Directors are now of the view that it is not an appropriate time for the Company to effect the Proposed Share Consolidation due to the current outbreak of COVID-19 pandemic. Singapore stock market has been significantly impacted by COVID-19 pandemic, which in turn had caused negative changes in investors' sentiment that may affect their investment decisions and consequently, the share prices.

In order to safeguard the Shareholders' interest during this uncertain time, the Board does not foresee the Proposed Share Consolidation to happen at least, in the next six (6) months.

The Board will continue to monitor the stock market and make further announcements, in compliance with the requirements of the Catalist Rules, as and when there are material developments in respect of the Proposed Share Consolidation.

BY ORDER OF THE BOARD
Chng Weng Wah
Managing Director and Chief Executive Officer
27 July 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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