FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 5 AUGUST 2021 – RESPONSE TO QUESTION FROM SHAREHOLDER

The Board of Directors of Forise International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to thank the Shareholders for submitting their questions in advance of the extraordinary general meeting ("**EGM**") to be held by way of electronic means on Thursday, 5 August 2021 at 3.00 p.m. (Singapore time).

*All capitalised terms in this announcement shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the circular to shareholders dated 21 July 2021 (the "**Circular**").*

The following are the Company's responses to the substantial and relevant questions that were raised by Shareholders:

Question 1:

How long is the Company looking to recover the Advance amount, noting that the countries the contracts are in are highly volatile?

Company's response:

As set out in the Circular, the Company will seek repayment of the Advance, and Prisma AI has also indicated its commitment to repay the Advance, before the end of FY2021. Please refer to the Circular, in particular Sections 2.1.11 and 2.5, for further details relating to the repayment of the Advance by Prisma AI to the Group.

Question 2:

What is the potential of Prisma Technologies Pte Ltd ("**Prisma Tech**")?

Company's response:

As announced by the Company via SGXNet previously, Prisma Tech has been awarded numerous contracts for the provision of management consultancy services for projects and end customers in the information technology solutions industry, which the Company views as a promising industry.

Going forward, the Management will continue its efforts to seek more business for Prisma Tech despite the ongoing COVID-19 pandemic and will update the shareholders accordingly. On the other hand, the Company will also explore any new business opportunities that may arise amidst the current challenging environment.

BY ORDER OF THE BOARD

Leo Peng Weile
Executive Director

3 August 2021