

NOTICE OF COMPLETION OF REDEMPTION

To the Holders of GCL New Energy Holdings Limited (协鑫新能源控股有限公司)

10.00% Senior Notes Due 2024

ISIN: XS2350477308*

Common Code: 235047730*

Reference is made to the notice of redemption (the “Launch Notice”) of GCL New Energy Holdings Limited (the “Company”) dated March 29, 2023 in connection with partial redemption of the Company’s 10.00% Senior Notes Due 2024 (the “Notes”) pursuant to Sections 4.13(f) and (g) of the Indenture, following the completion of Significant Asset Sale Offer on March 23, 2023. Capitalized terms used but not defined herein shall have the same meanings as defined in the Launch Notice.

The Company is pleased to notify that it has on March 31, 2023 (the “Redemption Date”) completed the redemption of Notes in the principal amount of US\$10,786,719 (the “Redeemed Notes”) at the Redemption Price. The payment of Redemption Price has been made on a pro rata basis to the Holders on the Redemption Date, and the interest on the Redeemed Notes shall cease to accrue on and after the Redemption Date. The Redeemed Notes has been cancelled accordingly.

Immediately upon the completion of this partial redemption and cancellation of the Redeemed Notes, the aggregate outstanding principal amount of the Notes is US\$198,906,678, and the aggregate outstanding principal amount of the Notes at face value of US\$248,090,017.



This notice is provided by:

GCL NEW ENERGY HOLDINGS LIMITED

Dated as of March 31, 2023

** No representation is made as to the correctness of the ISIN or Common Code number either as printed on the Notes or as contained in this Notice of Redemption and the Holder should rely only on the other identification numbers printed on the Notes.*

Dated as of March 31, 2023



Name: Zhu Yufeng
Title: Director