CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

1. The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all resolutions relating to matters as set out in the Notice of Annual General Meeting ("**AGM**") dated 3 September 2020 and put to vote at the AGM of the Company convened today by electronic means, were duly decided by way of a poll.

   (a) Breakdown of all valid votes cast at the AGM
   The results of the poll on each of the resolution put to the vote at the AGM are set out below:-

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Resolutions							
1.	**Adoption of the Directors' Statement and Audited Financial Statement of the Company and the Group for the financial year ended 31 March 2020 together with the Auditors' Report thereon**	146,399,541	145,059,541	99.08	1,340,000	0.92	Carried
2.	**Re-election of Mr Chew Mun Yew as a Director**	160,625,606	141,490,451	88.09	19,135,155	11.91	Carried
3.	**Re-election of Mr Ng Jwee Phuan @ Frederick (Eric) as a Director of the Company**	160,879,106	53,144,833	33.03	107,734,273	66.97	Not Carried

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Resolutions							
4.	**Approval of Mr Ng Jwee Phuan @ Frederick (Eric)'s continued appointment as an Independent Director by shareholders**	160,879,106	53,144,833	33.03	107,734,273	66.97	Not Carried
5.	**Approval of Mr Ng Jwee Phuan @ Frederick (Eric)'s continued appointment as an Independent Director by shareholders (excluding the directors, chief executive officers and their associates)**	96,912,872	3,500	0.00	96,909,372	100.00	Contingent upon the passing of Resolution 4. As Resolution 4 was not carried, Resolution 5 is not applicable
6.	**Approval of Directors' fees for the financial year ending 31 March 2021, with payment to be made quarterly in arrears**	160,879,106	129,861,376	80.72	31,017,730	19.28	Carried
7.	**Re-appointment of Messrs Mazars LLP as Auditors of the Company and authority to Directors to fix their remuneration**	146,399,541	145,059,541	99.08	1,340,000	0.92	Carried

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Resolutions							
8.	**Authority to allot and issue shares in the capital of the Company**	160,879,106	159,539,106	99.17	1,340,000	0.83	Carried
9.	**Adoption of Share Buyback Mandate**	39,612,037	38,272,037	96.62	1,340,000	3.38	Carried

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution Number and Details	Name	Total Number of Shares
Ordinary Resolution 5 – Approval of Mr Ng Jwee Phuan @ Frederick (Eric)'s continued appointment as an Independent Director by shareholders (excluding the directors, chief executive officers and their associates)	Low Weng Fatt	50,883,708
	Siah Boon Hock	10,824,901
	Ng Jwee Phuan @ Frederick (Eric)	56,000
	Chua Kim Eng	662,500
	Citibank Nominees Singapore Pte Ltd	1,539,125
Ordinary Resolution 9 – Adoption of Share Buyback Mandate (who are presumed to be acting in concert with each other in relation to the Company for the purposes of the Take-Over Code)	Low Weng Fatt	50,883,708
	Siah Boon Hock	10,824,901
	Yap Koon Bee @ Louis Yap	35,002,583
	Yeo Seck Cheong	15,198,165

Resolution Number and Details	Name	Total Number of Shares
	Cheong Tuck Nang (Zhang Deneng)	7,945,912
	Chua Kim Eng	662,500
	Yap Beng Geok Dorothy	241,500

(c) Name of firm and/or person appointed as scrutineer
Reliance 3P Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following matter pursuant to Rule 704(8) of the Listing Manual of the SGX-ST:

   a. Mr Chew Mun Yew has been re-elected as a Director of the Company at the AGM and will remain as a member of the Audit Committee, Nominating Committee and Remuneration Committee, and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

25 September 2020