BLUMONT GROUP LTD.
(Company Registartion No. 199302554G)
(Incorporated in the Republic of Singapore)
(the "Company")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS (VIA LIVE WEBCAST AND LIVE AUDIO STREAM) ON WEDNESDAY, 24 JUNE 2020 AT 2.10 P.M. (IMMEDIATELY AFTER THE CONCLUSION OF THE ANNUAL GENERAL MEETING HELD ON THE SAME DAY)

PRESENT

DIRECTORS

Siaw Lu Howe (Non-Executive Chairman)
Lee Tak Meng (Executive Director and Chief Executive Officer)
John Lee Yow Meng (Executive Director and Chief Financial Officer)
Ng Keok Chai (Lead Independent Director)
Tan Gim Kang, Arran (Independent Director)
Aris Muhammad Rizal (Independent Director)

IN ATTENDANCE BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

QUORUM

As there was a quorum, the Chairman, Mr Siaw Lu Howe (the "**Chairman**"), declared the Extraordinary General Meeting of the Company (the "**Meeting**") opened at 2.10 p.m.

NOTICE

The Notice convening the Meeting was taken as read.

INTRODUCTION

The Chairman welcomed all joining the Meeting via the LIVE WEBCAST and LIVE AUDIO STREAM.

The Chairman introduced to shareholders, the Directors who have joined the Meeting via LIVE WEBCAST

OPENING ADDRESS

The Chairman informed that Shareholders had been given the opportunity to ask questions prior to the Meeting. The Company had received several questions from the Shareholders and the Company had addressed these questions prior to the Meeting, via publication on the SGXNet on 22 June 2020 and also the Company's website at URL http://www.blumontgroup.com/.

The Chairman also informed that Shareholders were required to submit their proxy forms to appoint the Chairman of the Meeting to cast their votes on their behalf. In his capacity as the Chairman of the Meeting, he had been appointed by numerous Shareholders as proxy and had voted in accordance with their instructions. In line with the requirements of the Listing Manual of the SGX-ST, the resolution to be tabled at the Meeting was voted by way of poll. The resolution tabled at the Meeting was proposed by the Chairman as a proxy.

The Chairman further informed that, for the conduct of the poll, Complete Corporate Services Pte Ltd had been appointed as the Polling Agent and S C Teo & Co. as the Scrutineer. The Polling Agent and Scrutineer had assisted the Company with the verification and supervision of the counting of the votes of all such valid proxy forms submitted by Shareholders by the submission deadline of 3.00 p.m. on 22 June 2020. The tabulated poll results announced by the Chairman after the resolution tabled at the Meeting was based on the duly completed proxy forms that were received by the Company by the cut-off time, as certified by the Scrutineer.

The Chairman then proceeded with the sole Agenda of the Meeting, which was to seek the shareholders' approval on the proposed change of the Company's Auditors from Messrs Moore Stephens LLP to Messrs PKF-CAP LLP.

ORDINARY RESOLUTION: PROPOSED CHANGE OF AUDITORS

The ordinary resolution voted on was:

"That approval be and is hereby given:

(a) for the Proposed Change of Auditors from Moore Stephens to PKF-CAP LLP; and

(b) that the Directors or any one of them be and are hereby authorised and empowered to approve and complete and do and execute all such things and acts (including, without limitation, executing all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to this Ordinary Resolution, with such modifications thereto (if any) as they or he shall think fit in the interests of the Company."

The motion was duly proposed by the Chairman and seconded by Mr John Lee Yow Meng. The Chairman then announced the result of the votes as follows:

Percentage of votes "FOR" – 100% (22,192,884,204 shares)
Percentage of votes "AGAINST" – 0% (200,000 shares)

Based on the result, the Chairman declared that ordinary resolution was duly passed.

CONCLUSION

There being no other business to transact, the Chairman thanked everyone for watching the LIVE WEBCAST or LIVE AUDIO STREAM and fellow board members, shareholders, stakeholders and partners for their invaluable support. The Chairman declared the Meeting of the Company closed at 2.15 p.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

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SIAW LU HOWE
CHAIRMAN