SINGAPORE PAINCARE HOLDINGS LIMITED

Company Registration No.:201843233N (Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE ANNOUNCEMENT RELEASED ON SGXNET ON 28 FEBRUARY 2022

The Board of Directors (the "Board") of Singapore Paincare Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcement made by the Company on 28 February 2022 (the "Announcement") in relation to the proposed acquisition of 51% of the total issued share capital of Centre for Screening & Surgery Pte Ltd.

Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement.

The Board wishes to clarify that the statement in paragraph 4.2 should read as follows (the change made is in bold and underlined):

"at any time before the date falling ninety-six (96) months from the date of Completion ("**Sell Back Event**"), Dr Kum shall purchase and acquire all ordinary shares in the Target Company held by the Company as at the date of the Sell Back Event ("**Sell Back Shares**") at a price equivalent to the sum of \$\$3,264,000 less the aggregate dividends and distributions paid to and received by **the Company Dr Kum** in respect of the Sell Back Shares as at the date of the Sell Back Event."

Save as disclosed herein, all other information contained in the Announcement remains unchanged.

By Order of the Board

Lee Mun Kam Bernard
Executive Director and Chief Executive Officer

02 March 2022

Singapore Paincare Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 July 2020. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, (65) 6950 2188.