ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

FULFILMENT OF CONDITIONS PRECEDENT IN RELATION TO PROPOSED JOINT VENTURE BY ASPEN VISION TANJUNG SDN. BHD.

The Board of Directors (the "**Board**") of Aspen (Group) Holdings Limited (the "**Company**" and together with its subsidiaries, "**Aspen**") refers to the Company's announcements dated 1 July 2025 and 23 January 2026 (collectively, the "**Announcements**") in relation to the conditional Joint Venture Agreement ("**JVA**") and conditional Share Subscription and Shareholders' Agreement ("**SSHA**") between the Company's wholly owned indirect subsidiary, Aspen Vision Tanjung Sdn. Bhd. ("**AVT**") with Kerjaya Prospek Ventures Sdn. Bhd. ("**KPV**") and Tanjung Bungah Development Sdn. Bhd. ("**SPV**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that the Parties have on 27 February 2026 confirmed that all applicable Conditions Precedent to the JVA and SSHA have been fulfilled. Hence, the JVA and SSHA have become unconditional and accordingly, the Parties will be proceeding with the Proposed Joint Venture pursuant to the JVA and SSHA.

BY ORDER OF THE BOARD
Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
27 February 2026