

This Announcement is not an offer of securities for sale in the United States. The units in Keppel Infrastructure Trust ("KIT") will not be registered under the Securities Act of 1933, as amended, and securities may not be offered or sold in the United States absent registration or an exemption from registration. Any offering of securities to be made in the United States will be made by means of an offering memorandum that may be obtained from Keppel Infrastructure Fund Management Pte. Ltd. and that will contain detailed information about KIT and management, as well as financial statements.



(formerly known as "CitySpring Infrastructure Trust")

(Business Trust Registration Number: 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

RESULTS OF PREFERENTIAL OFFERING

CLOSE OF EQUITY FUND RAISING

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the offer information statement lodged with the Monetary Authority of Singapore dated 20 May 2015 (the "Offer Information Statement").

Results of the Preferential Offering

Further to the announcements dated 20 May 2015, 21 May 2015 and 3 June 2015 in relation to, *inter alia*, the lodgment of the Offer Information Statement, the launch of the Equity Fund Raising, the Preferential Offering and in relation thereto, the pricing of the Preferential Offering Units as well as the despatch of the Offer Information Statement, the Trustee-Manager is pleased to announce that as at the close of the Preferential Offering on 11 June 2015, valid provisional allotment acceptances and Excess Preferential Offering Units applications for an aggregate of 383,446,719 Preferential Offering Units, or more than 1.7 times the total number of 218,862,495 Preferential Offering Units available under the Preferential Offering, were received. Provisional allotments which were not accepted by Eligible Unitholders and those of Ineligible Unitholders will be allotted to satisfy applications for Excess Preferential Offering Units.

KI Subscription Undertaking and Tembusu Subscription Undertaking

Each of KI and Tembusu has accepted in full their provisional allotments of Preferential Offering Units under the Preferential Offering in accordance with the KI Subscription Undertaking and the Tembusu Subscription Undertaking, respectively.

Subsequent to the acceptance of their and/or their wholly-owned subsidiaries' respective provisional allotments of the Preferential Offering Units and based on the issued unit capital of 3,856,931,931 Units at the date of listing and quotation of the Preferential Offering Units, each of KI's and Tembusu's¹ unitholding interest in KIT will be 18.2% and 15.9% respectively.

(1) Tembusu is deemed to be interested in the Units held by Bartley, Napier and Nassim.

Allotment

Successful subscribers of the Preferential Offering Units with Securities Accounts with CDP, will receive via ordinary post, on or about 24 June 2015, a notification from CDP stating the number of Preferential Offering Units that have been credited to their respective Securities Accounts. Other successful subscribers of the Preferential Offering Units will receive, at their mailing addresses in Singapore as maintained with the Unit Registrar, confirmation notes evidencing title to the Preferential Offering Units allotted to them within 10 business days after the Closing Date.

Refunds

When any acceptance for Preferential Offering Units and/or excess application is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicant without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date, by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through CDP, by means of a crossed cheque sent by ordinary post to the applicant's mailing address as maintained in the records of CDP, or in such other manner as the applicant may have agreed with CDP for the payment of any cash distributions, at the applicant's own risk if he accepts through CDP; and
- (b) where the acceptance and/or application had been made through Electronic Applications, crediting the applicant's bank account with the relevant Participating Bank.

Status of the Preferential Offering Units pursuant to the Preferential Offering

The expected date and time of listing of the Preferential Offering Units on the SGX-ST is on 22 June 2015 at 9.00 a.m.

The Preferential Offering Units to be issued pursuant to the Preferential Offering will, upon issue, rank pari passu in all respects with the Existing Units, including the right to KIT's distributions for the period from 29 May 2015, being the date on which Placement Units were issued, to 30 June 2015 as well as distributions thereafter.

BY ORDER OF THE BOARD

Keppel Infrastructure Fund Management Pte. Ltd.
(Company Registration Number: 200803959H)
As trustee-manager of Keppel Infrastructure Trust

Ng Wai Hong / Winnie Mak
Joint Company Secretaries
16 June 2015

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of KIT is not necessarily indicative of the future performance of KIT.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Please refer to the section titled "Cautionary Note on Forward-looking Statements" of the Offer Information Statement for more information. You are cautioned not to place undue reliance on these forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the KIT Group's actual, future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. Investors should read the whole of the Offer Information Statement for details of the forward-looking statements and consider the assumptions used and make their own assessment of the future performance of KIT.