



A Member of CapitaLand

(Constituted in the Republic of Singapore pursuant to  
a trust deed dated 19 January 2006 (as amended))

## ANNOUNCEMENT

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### COMPLETION OF THE DIVESTMENT OF SIX RENTAL HOUSING PROPERTIES IN JAPAN

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Ascott Residence Trust Management Limited (the “**Manager**”), as manager of Ascott Residence Trust, (“**Ascott REIT**”), refers to its announcement dated 3 September 2015 where the Manager announced that Ascott REIT had on 3 September 2015 entered into a conditional sale and purchase agreement to divest the trust beneficiary interest (“**TBI**”) of six properties under ARC-CapitaLand Three Tokutei Mokuteki Kaisha’s portfolio (collectively, the “**Properties**”, and the divestment of the TBI of the Properties, the “**Sale**”).

The Manager is pleased to announce that the Sale has been completed.

By Order of the Board  
Ascott Residence Trust Management Limited  
(Registration Number: 200516209Z)  
As manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan  
Joint Company Secretaries  
30 September 2015

#### Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Ascott REIT is not necessarily indicative of the future performance of Ascott REIT.