

For Immediate Release

## GLP LEASES 475,000 SQ FT (44,000 SQM) IN GREATER CHICAGO TO LEADING GLOBAL RETAILER

- GLP expands partnership with leading global retailer with long-term lease of 475,000 sq ft (44,000 sqm) in Greater Chicago, US
- Increasing domestic consumption driving demand for modern logistics facilities
- GLP's modern logistics facilities form an important cornerstone of an efficient distribution network which can drive value and higher service quality for our customers

*Chicago, 20 July 2015* – Global Logistic Properties Limited ("GLP"), the leading global provider of modern logistics facilities, has leased 475,000 square feet ("sq ft") (44,000 square meters ("sqm")) to a leading global retailer in Greater Chicago, US. The customer will use the facilities to enhance its distribution capabilities in Midwest US.

Paul Loosmann, Co-Chief Investment Officer of GLP US, said: "We are very pleased to further expand our partnership with this key customer, a multi-national retailer. Customer demand for our Laraway Crossings asset has been very strong due to the right combination of access to the Intermodal, excellent road infrastructure and the great workforce available in Joliet. The collaboration announced today highlights the value GLP's network provides in enabling our customers to rapidly expand distribution capacity."

## About Global Logistic Properties (<u>www.glprop.com</u>)

Global Logistic Properties Limited ("GLP") is a leading global provider of modern logistics facilities. As of 31 March 2015, GLP's US\$28 billion property portfolio encompasses 41 million square meters (441 million square feet) of logistics facilities across China, Japan, Brazil and the United States.

GLP remains focused on being the best operator in each of its markets, creating value through developments and expanding its fund management platform. GLP's customers include some of the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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