



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)
(Incorporated in the Republic of Singapore)

Guidance on Financial Performance for 1Q15

The Board of Directors of Asia Enterprises Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) considers it appropriate to provide an update following a preliminary assessment of its unaudited financial results for the three months ended 31 March 2015 (“**1Q15**”).

The significant slowdown in market demand for steel products during the fourth quarter of FY2014 persisted into 1Q15. Against this backdrop, the Group expects to report substantially lower revenue in 1Q15 compared to the same period a year ago (“**1Q14**”) due to a contraction in sales volume, particularly from the marine and offshore customer segment. As a result, the Group expects to report a loss of less than S\$1 million in 1Q15 compared to a profit in 1Q14. Notwithstanding this, the Group remained in a healthy financial position at the end of 1Q15 with zero borrowings.

Further information will be provided when the Group releases its financial results for 1Q15 in the week of 4 May 2015 on the Singapore Exchange website (www.sgx.com) and the Group's website (www.asiaenterprises.com.sg).

By Order of the Board

Lee Yih Chyi
Managing Director

21 April 2015

About Asia Enterprises

Since 1973, Asia Enterprises has grown into a major distributor of a wide range of steel products to industrial end-users in Singapore and the Asia-Pacific region. It has also built a strong reputation in the marine and offshore sector.

Supported by three facilities in Singapore – two warehouses and a steel processing plant-cum-warehouse with a combined land area of 45,934 square metres – Asia Enterprises supplies over 1,200 steel products to more than 700 active customers involved primarily in marine and offshore, oil and gas, construction, as well as precision metal stamping, manufacturing and engineering/fabrication industries.

The Group was listed on the Main Board of the SGX-ST on 1 September 2005.

For further information on Asia Enterprises, please visit the Group's website at: www.asiaenterprises.com.sg

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