UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

UPDATE ON APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group**") refers to its announcement dated 19 May 2023 in relation to the resignation of Independent Director and changes in the composition of the Board and Board Committees.

Since Mr Zeng Wei's resignation, the Company has been actively searching for a suitable candidate to undertake the role of the Independent Director. The Company and the Nominating Committee, would consider and interview all candidates on merit against objective criteria, taking into consideration the qualification and experience of such candidate, his/her ability to increase the effectiveness of the Board and Board Committees.

The Nominating Committee has considered a candidate residing in Hong Kong and was of the view that (1) the candidate has too many responsibilities based on his resume, (2) appointment of a Singapore resident Independent Director would be more appropriate considering the Company's situation.

In view of the above, the Company would require more time to allow the Company and the Nominating Committee to identify, shortlist and interview potential candidates as well to complete the necessary procedures required. The Company targets to finalise the appointment of an Independent Director by 31 October 2023.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman
22 August 2023