



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeam rolls out SG Bike with joint venture partner

- *Underpinning the strong support from the government, the launch event at Bukit Panjang on August 24 was graced by Transport Minister Khaw Boon Wan and Dr Teo Ho Pin, Mayor of Northwest District, MP for Bukit Panjang Constituency and Chairman of Holland-Bukit Panjang Town Council.*

SINGAPORE – 25 August 2017 – ISOTeam Ltd. (the “Company” or “ISOTeam” and together with its subsidiaries, the “Group”), yesterday launched its next generation bike sharing scheme at Bukit Panjang, which is the first town council to enjoy SG Bike Pte. Ltd.’s (“SG Bike”) game changing geostation technology. To ride an SG Bike, cyclists can download UME-SG app from the Apple App store or Android Playstore starting today.

SG Bike is a joint venture, which is 51%-owned by ISOTeam together with partners Mr Sean Tay and Mr Andy Tay, who each hold 27% and 22% respectively. For ISOTeam, this bike sharing business, which is environmentally sustainable, represents not only its support for the Singapore government’s push towards a car-lite society but is also an opportunity for the Group to broaden its revenue base and generate a new recurring stream of income.

To differentiate itself, SG Bike aims to address the issue of indiscriminate parking that currently plague other bike sharing companies and raised the ire of Singaporeans. SG Bike had started to work out a win-win solution together with the Holland-Bukit Panjang Town Council, Grassroots Organisations, Land Transport Authority (“LTA”) and National Parks Board. Their goal was to refine the current framework in time for it to be test-bedded at the upcoming Bukit Panjang Integrated Transport Hub, which will start operations in September 2017.

Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeam, said: *“ISOTeam is very pleased to be part of this project to make bike sharing a more enjoyable experience for Singaporeans. Together with our partners in SG Bike, we want to thank Dr Teo Ho Pin, Chairman of Holland-Bukit Panjang Town Council for initiating the collaboration between us and the various government agencies. We are heartened by the support that they have given to our Geostation Technology, which we believe will discourage indiscriminate parking and encourage more responsible behaviour among users of shared bikes. We envisage that the situation should improve significantly with our technology and we expect to roll out SG Bike at estates throughout Singapore gradually.”*



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SG Bike employs GPS fencing via its Geostation Technology, which enables the shared bicycle operator more control over its shared bicycles in the neighbourhood. Apart from analysing key information for enhancement, the stakeholders have also introduced their latest technology to the regulatory framework for better control. This technology curbs illegal parking at common areas except for the designated yellow boxes and approved bicycle parking areas. The bicycles are equipped with alarms that will go off if users attempt to vandalise the bikes, steal them or park them indiscriminately. See Annex A for how the Geostation Technology works.

Users may use SG Bike's Mobile App to unlock the sharing bicycles and dock the bicycle after use in the demarcated yellow boxes. It costs S\$1.00 to use the bikes for the first 30 minutes and S\$0.03 cents for each subsequent minute after that. Users do not have to place a deposit to use the bikes and can top up their accounts on the App using their credit cards with a minimum amount of S\$10.00. Users must be above 12 years old. In addition, users can also choose to use a contactless card (after they link their cards to their accounts on the App) to unlock the bicycles.

Users can look forward to a well-designed bike, which is less than 15kg, with adjustable seats and a front light that turns on automatically when the bike is used during dim conditions.

To complement this new scheme, Holland-Bukit Panjang Town Council has identified and assigned 305 yellow boxes at void decks in the Bukit Panjang Town for residents to enjoy bike sharing effortlessly. Geostations installed at the designated areas and GPS on the sharing bicycles will work seamlessly to identify if its user had parked their bicycles indiscriminately. These bicycles will be highlighted for removal and redeployment to deter indiscriminate parking.

Besides the 305 yellow boxes, there will be 28 geostations installed at current transport nodes such as LRT and Downtown Line MRT stations. With over 100 bus stops at Holland-Bukit Panjang, SG Bike is also liaising with LTA to draw yellow boxes at approved bus stops that fulfil space requirements.

This trial will start with immediate effect in Bukit Panjang Town. Residents who sign up for the SG Bike experience before 15 September 2017 will get to enjoy free unlimited rides for up to one month from the enrolment date.

Mr Koh said: *"We hope that residents of Holland-Bukit Panjang will sign up quickly in order to enjoy the free rides. We are confident that once they experience the improved features of our bicycles and the convenience of our technology, they will make bike riding a lifestyle choice. Moreover, SG Bike does not require a deposit payment, which makes it even more affordable for everyone."*

To find out how you can ride an SG Bike, please visit www.sgbike.com.sg.



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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 19 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken 399 refurbishment and upgrading projects for close to 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access leasing, green solutions and mechanical and electrical works subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

About SG Bike Pte. Ltd.

Established in July 2017, SG Bike is Singapore's first locally established bike sharing company aimed to curb illegal bicycle parking and promote gracious cycling. SG Bike is the first to introduce and utilise Geostation technology, helping to manage the illegally parked bicycle situation in Singapore. SG Bike bicycles will need to be parked within the geostation to be officially returned. SG Bike will continue to bring in new technologies to help Singapore progress towards a car-lite society. For more information, please visit www.sgbike.com.sg

Issued by and on behalf of ISOTeam Ltd. by August Consulting

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press

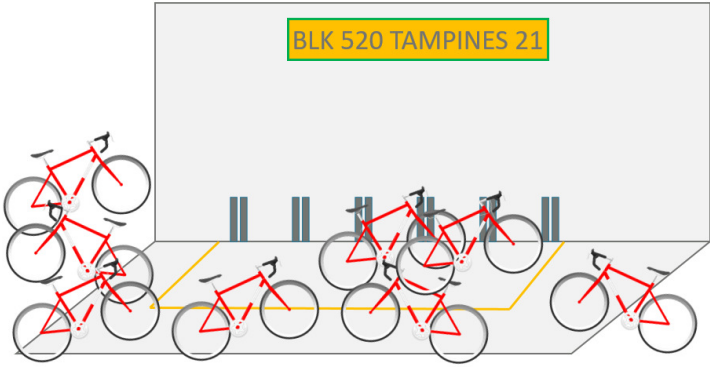
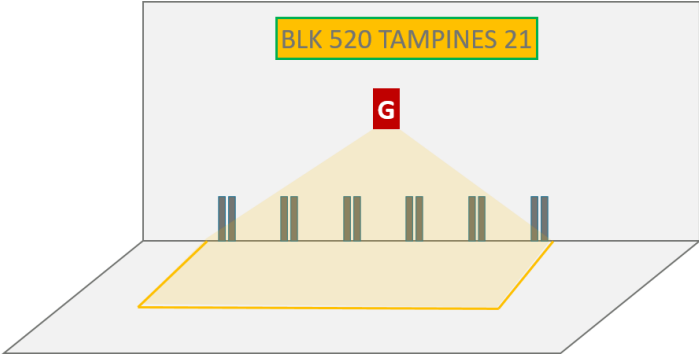
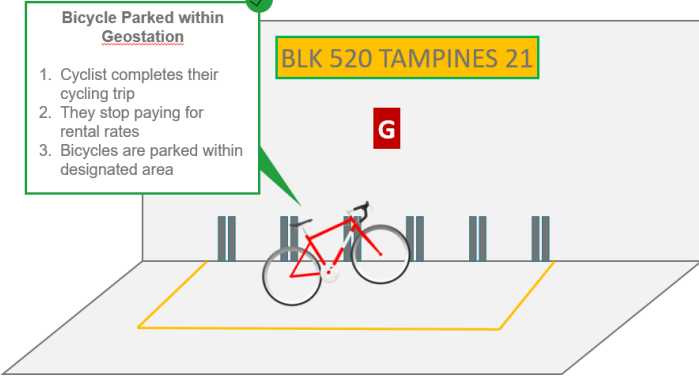


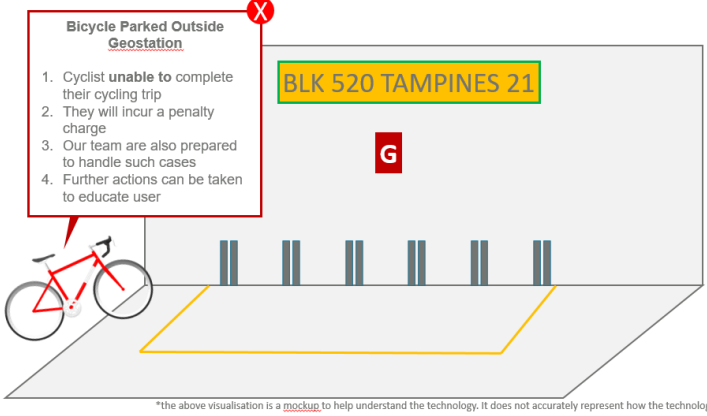
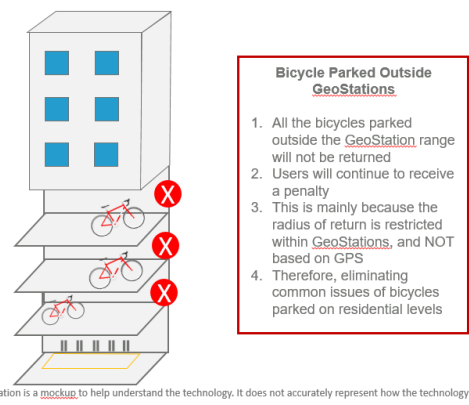
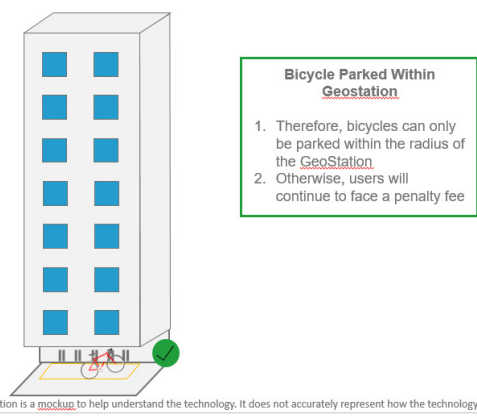
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release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.

Annex A

How the Geostation Technology works

<p>This is the current situation of bicycle sharing in Singapore. Bicycles are parked illegally despite designated parking areas.</p>	
<p>As a small physical device, geostations will only be installed at approved and designated areas by the relevant authorities and owners.</p>	 <p><small>*the above visualisation is a <u>mockup</u> to help understand the technology. It does not accurately represent how the technology work</small></p>
<p>When a SG Bike is parked within the geostation, the user will complete his/her journey. As a result, the bicycles are always parked at approved and designated areas.</p>	 <p><small>*the above visualisation is a <u>mockup</u> to help understand the technology. It does not accurately represent how the technology work</small></p>

<p>If a SG Bike is NOT parked within the geostation, the user will be charged a penalty fee. The bicycle will also sound an alarm, and the mobile application will send a notification to remind the user that the bicycle is not parked legally.</p>	<div data-bbox="614 403 1324 817"> <p>Bicycle Parked Outside GeoStation ✗</p> <ol style="list-style-type: none"> 1. Cyclist unable to complete their cycling trip 2. They will incur a penalty charge 3. Our team are also prepared to handle such cases 4. Further actions can be taken to educate user  <p><small>*the above visualisation is a <u>mockup</u> to help understand the technology. It does not accurately represent how the technology work</small></p> </div>
<p>On residential levels, the range of the geostation will not reach residential levels. Users who park on the residential levels will face a penalty charge. SG Bike will also be able to detect bicycles parked outside the geostation zone to take necessary actions.</p>	<div data-bbox="861 873 1332 1276"> <p>Bicycle Parked Outside GeoStations</p> <ol style="list-style-type: none"> 1. All the bicycles parked outside the <u>GeoStation</u> range will not be returned 2. Users will continue to receive a penalty 3. This is mainly because the radius of return is restricted within <u>GeoStations</u>, and NOT based on GPS 4. Therefore, eliminating common issues of bicycles parked on residential levels  <p><small>*the above visualisation is a <u>mockup</u> to help understand the technology. It does not accurately represent how the technology work</small></p> </div>
<p>Therefore, common issues such as bicycles at residential levels, carpark, and grass patches (without approval) will be reduced. Furthermore, SG Bike will be able to detect bicycles that are not legally parked and take respective actions such as to relocate these bicycles to approved areas.</p>	<div data-bbox="861 1332 1340 1747"> <p>Bicycle Parked Within GeoStation</p> <ol style="list-style-type: none"> 1. Therefore, bicycles can only be parked within the radius of the <u>GeoStation</u> 2. Otherwise, users will continue to face a penalty fee  <p><small>*the above visualisation is a <u>mockup</u> to help understand the technology. It does not accurately represent how the technology work</small></p> </div>