

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE FOR CHANGE IN SALES OR PROFIT BY MORE THAN 15% ACCORDING TO KRX LISTING RULE 7-1(2)

Summary of Financial Results (consolidated)

(Unit : USD)

	FY 2015	FY 2014	Rate
Sales	1,605,284,414	1,563,710,034	2.66%
Operating profit	196,281,258	203,983,969	-3.78%
Net profit	34,093,784	748,534,691	-95.45%
Assets	3,681,130,009	4,146,588,191	-11.23%
Liabilities	1,606,523,087	2,852,391,299	-43.68%
Equity	2,074,606,922	1,294,196,892	60.30%
Main Factors	The net profit for the year has decreased by reflecting the losses on redemption of through repayment of rehabilitation claim .		

- The above figures are unaudited, therefore, subject to changes according to audit resolutions.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 18 February 2016