GREAT EASTERN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199903008M)

VOLUNTARY UNCONDITIONAL GENERAL OFFER BY J.P. MORGAN SECURITIES ASIA PRIVATE LIMITED FOR AND ON BEHALF OF OVERSEA-CHINESE BANKING CORPORATION LIMITED

NO INCREASE OF OFFER PRICE
EXTENSION OF CLOSING DATE AND FINAL CLOSING DATE
LEVEL OF ACCEPTANCES OF OFFER

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1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited (the "**Company**") refers to:

(a) the announcement (the "**Offer Announcement**") dated 10 May 2024 made by J.P. Morgan Securities Asia Private Limited ("**J.P. Morgan**"), for and on behalf of Oversea-Chinese Banking Corporation Limited (the "**Offeror**"), in relation to the voluntary unconditional general offer (the "**Offer**") by the Offeror for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those Shares already owned or agreed to be acquired by the Offeror or its subsidiaries;

(b) the offer document dated 31 May 2024 containing the terms and conditions of the Offer (the "**Offer Document**") and its related documents issued by J.P. Morgan, for and on behalf of the Offeror;

(c) the offeree circular (the "**Offeree Circular**") dated 14 June 2024 containing, *inter alia*, the recommendation of the Independent Directors and the advice of Ernst & Young Corporate Finance Pte Ltd, the independent financial adviser to the Independent Directors (the "**IFA**") in respect of the Offer issued by the Company to the shareholders of the Company (the "**Shareholders**"); and

(d) the announcement dated 14 June 2024 (the "**14 June 2024 Announcement**") made by J.P. Morgan, for and on behalf of the Offeror, in relation to, *inter alia*, the extension of the Closing Date and that the Offeror does not intend to increase the Offer Price.

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offer Document.

2. NO INCREASE OF OFFER PRICE

The Board wishes to inform Shareholders that as stated in the 14 June 2024 Announcement, **the Offer Price of SGD25.60 for each Offer Share is final and the Offeror does not intend to increase the Offer Price**. Therefore, in accordance with Rule 20.2 of the Singapore Code on Take-overs and Mergers, the Offeror will not be allowed to subsequently amend the Offer Price in any way.

3. EXTENSION OF CLOSING DATE AND FINAL CLOSING DATE

The Board wishes to inform Shareholders that as stated in the 14 June 2024 Announcement, the Closing Date of the Offer is extended from 5.30 p.m. (Singapore time) on 28 June 2024 to **5.30 p.m. (Singapore time) on 12 July 2024** ("**Final Closing Date**").

The 14 June 2024 Announcement further states that **the Offeror does not intend to extend the Offer beyond the Final Closing Date.** Accordingly, the Offer shall close at 5.30 p.m. (Singapore time) on 12 July 2024 and the Offer will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Final Closing Date.

Shareholders who wish to accept the Offer but have not done so should refer to the procedures for acceptance of the Offer set out in paragraph 4 of the 14 June 2024 Announcement.

4. LEVEL OF ACCEPTANCES

The Board wishes to inform Shareholders that as stated in the 14 June 2024 Announcement, as at 13 June 2024 (before the date of issue of the Offeree Circular dated 14 June 2024):

(a) the Offeror has received valid acceptances of the Offer in respect of an aggregate of 1,743,475 Shares, representing approximately 0.37%[1] of the total number of Shares;

(b) the total number of Shares owned, controlled, acquired or agreed to be acquired by **the Offeror** (including valid acceptances of the Offer) amounts to an aggregate of 420,330,234[2] Shares, representing approximately 88.80%[1] of the total number of Shares; and

(c) the total number of Shares owned, controlled, acquired or agreed to be acquired by **the Offeror and the parties acting in concert with the Offeror** (including valid acceptances of the Offer) amounts to an aggregate of 421,285,425[2] Shares, representing approximately 89.01%[1] of the total number of Shares.

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1 References to the total number of Shares are calculated based on a total of 473,319,069 Shares in issue as at the date of the 14 June 2024 Announcement. The Company does not have any treasury shares as at the date of the 14 June 2024 Announcement.

2 This excludes the Offeror's deemed interest in 56,900 Shares held by its subsidiary, BOS Trustee Limited, as trustee of The SOME Trust for 49,900 Shares and as trustee of The Kudzu 2022 Trust for 7,000 Shares.

5. FURTHER INFORMATION IN OFFER DOCUMENT AND RECOMMENDATION IN THE OFFEREE CIRCULAR

As stated in the 14 June 2024 Announcement, further information relating to the Offer including the Offeror's intention to seek a delisting of the Company and the associated implications are set out in the Offer Document.

Following the issue of the 14 June 2024 Announcement, Shareholders are again advised to read and consider carefully the Offeree Circular, including the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors in respect of the Offer, in the light of the additional information contained in the 14 June 2024 Announcement summarised in the above.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and the 14 June 2024 Announcement) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this Announcement in its proper form and context.

By Order of the Board

Jennifer Wong Pakshong
Company Secretary
18 June 2024