



POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated with limited liability under the laws of the Cayman Islands)

(Stock Code: 1238)

INSIDE INFORMATION

References are made to the announcements of Powerlong Real Estate Holdings Limited (the “**Company**”) dated 4 July 2022, 13 July 2022, 14 July 2022 and 16 July 2022 in relation to the Exchange Offer (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the terms of the Fourth 2022 Notes, all outstanding principal amount on the Fourth 2022 Notes together with the accrued interest thereon are due and payable on the maturity date of 25 July 2022. As of the date of this announcement, the Company has not paid the principal and accrued interest on the remaining non-tendered outstanding principal amount of the Fourth 2022 Notes of US\$21,294,000.

Further, pursuant to the terms of the Second 2022 Notes, all outstanding principal amount on the Second 2022 Notes together with the accrued interest thereon will become due and payable on the maturity date of 8 November 2022. While the Company continues to explore various financing arrangements, it may nevertheless not be in a position to repay the principal and accrued interest on the remaining non-tendered outstanding principal amount of the Second 2022 Notes of US\$37,259,000 on 8 November 2022.

The Company will maintain active communications with holders of the remaining Fourth 2022 Notes and Second 2022 Notes and encourages such holders to contact the Company as soon as practicable in order to come to mutually agreeable arrangements for settling such notes.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 25 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.