Appendix A – Detailed reasons for resignation

Mr Tan Tong Guan ("Mr Tan") had tendered his resignation as Executive Chairman and Chief Executive Officer of the Company ("Resignation") on 11 August 2026, to facilitate the renewal of the board of directors ("Board") and management of the Company in view of the recent changes in controlling shareholders of the Company. Mr Tan is of the view that the Resignation is timely and would pave the way for the Company to bring in fresh perspectives to its Board and management, which would be beneficial to the Company as it embarks on its next phase of growth. The Board has mutually agreed with Mr Tan that his resignation will take effect from 11 September 2026. Following the Resignation, Mr Tan will also cease to be the Chairman of the Board.

Mr Tan's roles and responsibilities as an Executive Director and Chief Executive Officer of the Company will be assumed by Mr Pan Wei, who is supported by the rest of the management team of the Company. Mr Pan Wei is currently an Executive Director and Deputy Chief Executive Officer of the Company, having been appointed to the Board on 9 July 2026. Mr Pan Wei will be appointed as Chief Executive Officer (Designate) with effect from 12 August 2026 and as Chief Executive Officer with effect from 11 September 2026.