MERCATOR LINES (SINGAPORE) LIMITED.
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the "**Company**")

UPDATE ON THE WINDING-UP HEARING

The Company refers to the SGX announcement dated 6 September 2017 regarding the winding-up application of the Company.

The Joint and Several Liquidators wish to inform that pursuant to an Order of the High Court of the Republic of Singapore, Yit Chee Wah and I have been appointed Joint and Several Liquidators of the Company on 25 October 2017.

Joshua James Taylor
Joint and Several Liquidator
25 October 2017