

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

COMPLIANCE WITH MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) that the Malaysian Government has imposed a 14-day Movement Control Order from 18 March to 31 March 2020 (the “**Restriction**”) nationwide to curb the spread of the Covid-19 infection in Malaysia. Given that, all government and private premises must be closed except for those involved in essential services.

In compliance with the directive, the Company has temporarily closed its factories located in Senai, Johor (the “**Malaysia Operations**”). The Group has since informed its export customers on the temporary closure of the Malaysia Operations and made arrangement with its supply chain partners.

The estimated value of production for the Malaysia Operations during the Restriction is approximately US\$0.6 million, accounting for less than 1% of the total Group’s revenues for the financial year ended 30 June 2019.

The Company is closely monitoring the situation and will make further announcements to update Shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of
Koda Ltd

James Koh Jyh Gang
Deputy Chairman, Managing Director and Executive Director

19 March 2020