

BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

**MANDATORY UNCONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP
ORDINARY SHARES IN THE CAPITAL OF BLUMONT GROUP LTD.**

CLOSE OF OFFER

1. Introduction

The board of directors (“**Board**”) of Blumont Group Ltd. (“**Company**”) refers shareholders of the Company (“**Shareholders**”) to:

- (a) the announcement issued on 16 November 2020 by UOB Kay Hian Private Limited (“**UOBKH**”) for and on behalf of Mr. Mark Wee Liang Yee (“**Offeror**”) relating to, *inter alia*, the mandatory unconditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares in the capital of the Company other than those already held by the Offeror as at the date of the Offer in accordance with Section 139 of the Securities and Futures Act (Cap 289) and Rule 14 of the Singapore Code on Take-overs and Mergers (“**Offer Announcement**”);
- (b) the announcement dated 17 November 2020 issued by the Company in response to the Offer Announcement;
- (c) the offer document dated 3 December 2020 issued by UOBKH for and on behalf of the Offeror setting out the full terms and conditions of the Offer (“**Offer Document**”);
- (d) the announcement dated 4 December 2020 issued by the Company in response to the despatch of the Offer Document;
- (e) the offeree board circular dated 17 December 2020 issued by the Company to the Shareholders in relation to the Offer (“**Offeree Circular**”); and
- (f) the announcement issued on 31 December 2020 by UOBKH for an on behalf of the Offeror relating to, *inter alia*, the close of Offer (“**Close of Offer Announcement**”).

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offeree Circular.

2. Close of the Offer

2.1 The Board wishes to announce that as stated in the Close of Offer Announcement, the Offer has closed as at 5.30 p.m. (Singapore time) on 31 December 2020 (“**Closing Date**”). **Accordingly, the Offer is no longer open for acceptance and any acceptances received thereafter will be rejected.**

2.2 A copy of the Close of Offer Announcement is available on the website of the SGX-ST at www.sgx.com.

3. Final Level of Acceptances for the Offer

- 3.1 The Board further refers to paragraph 3 of the Close of Offer Announcement which sets out, *inter alia*, the total number of Shares (a) for which valid acceptances have been received; (b) held before the Offer Announcement Date; and (c) acquired or agreed to be acquired between the Offer Announcement Date and up to 5:30 p.m. (Singapore time) on the Closing Date, by the Offeror and parties acting or presumed to be acting in concert with the Offeror in connection with the Offer.
- 3.2 As stated in the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of Shares owned, controlled or agreed to be acquired by the Offeror (including valid acceptances of the Offer) amounted to an aggregate of 14,162,024,558 Shares, representing approximately 51.4% of the total number of Shares.
- 3.3 Unless otherwise stated in this announcement, any reference to the total number of Shares is a reference to a total number of 27,570,762,183 Shares in issue as at the date of this announcement, and (b) any reference to a percentage shareholding in the capital of the Company is calculated based on 27,570,762,183 Shares in issue as at the date of this announcement.

4. Directors' Responsibility Statement

- 4.1 The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.
- 4.2 Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of
Blumont Group Ltd.

Siaw Lu Howe
Non-Executive Chairman
31 December 2020