

(a business trust constituted on 29 July 2011 and registered on 25 September 2012 under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

#### APPOINTMENT OF CHIEF EXECUTIVE OFFICER

RHT Health Trust Manager Pte. Ltd. ("RHT TM"), the Trustee-Manager of RHT Health Trust ("RHT" or the "Trust"), wishes to announce that Mr Paul Hoahing will be appointed as the Chief Executive Officer ("CEO") of the Trustee-Manager with effect from 1 April 2019. He takes over from Mr Gurpreet Dhillon who is resigning with effect from 31 March 2019.

Mr Hoahing, 50, has been engaged as a consultant for the treasury and finance functions at Parkway Pantai Limited, an indirect wholly-owned subsidiary of IHH Healthcare Bhd since October 2018. He will now take on the additional role of managing RHT TM.

Prior to that, he was the Managing Director, Head of South East Asia Corporate Finance & Capital Markets at Citic CLSA Singapore. Mr Hoahing has more than 10 years of corporate finance and investment banking experience, having headed the capital market and corporate finance functions at Deutsche Bank AG, Singapore before joining Citic CLSA Singapore.

Mr Tan Bong Lin, Chairman of the Board of RHT TM, said, "Paul brings with him in depth knowledge of the capital markets and corporate finance. The Board looks forward to working closely with Paul and his team as we work on evaluating the next steps for RHT that would be in the best interests of all unitholders."

Mr Hoahing will also be appointed Director of THR Infrastructure Pte. Ltd. and THR Services Pte. Ltd., both of which are wholly-owned direct and indirect subsidiaries of RHT respectively.

Mr Hoahing holds a Masters in Business Administration from the London Business School in United Kingdom and also a Bachelor of Laws (Second Class Upper Honours) from the University of Reading in United Kingdom.

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# For further details please contact:

### **RHT Investor Relations:**

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## **About RHT Health Trust**

RHT is the first business trust with an initial portfolio comprising of healthcare assets in India to be listed on the Main Board of the Singapore Exchange Securities Trading Limited. It completed its disposal of its entire asset portfolio to Fortis Healthcare Limited on 15 January 2019. Currently RHT's assets comprise mainly of cash.

### About the Trustee-Manager - RHT Health Trust Manager Pte. Ltd.

The Trustee-Manager is a wholly-owned subsidiary of Stellant Capital Advisory Services Private Limited ("Stellant"). Stellant is a Category I Merchant Banker registered with Securities and Exchange Board of India ("SEBI") and engaged in Management of Issues, Determination of Financial Structure, Underwriting of Issues, Investment Advisory Services and Corporate Advisory Services, specifically in Healthcare Arena. Stellant is a wholly-owned step down subsidiary of Fortis Healthcare Limited, which is a key integrated healthcare delivery service provider in India with a leading presence in hospital business and diagnostics. Stellant, being engaged in the merchant banking activities, primarily focus on imparting advisory services in the "healthcare sector" arena and providing consultancy services across the healthcare delivery services.