

October 30, 2020

This announcement is for information purposes only, and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. No public offer of the securities referred to herein will be made in Hong Kong, the United States, Singapore or any other jurisdiction.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.



Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

**FINAL RESULTS OF TENDER OFFER TO PURCHASE
THE PREFERRED SHARES (ISIN: XS1575529539),
THE 2022 NOTES (STOCK CODE: 5404; ISIN: XS1573181440)
AND THE 2023 NOTES (STOCK CODE: 4455; ISIN: XS1765886244)**

References are made to the announcements of the Company dated October 22, 2020, October 28, 2020 and October 29, 2020 (the “**Announcements**”) in respect of the Tender Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Announcements.

EXPIRATION OF THE TENDER OFFER

The Company and Lenovo Perpetual Securities Limited (“**LPSL**”) hereby announce that the Tender Offer expired at 5:00 P.M. (Central European time) on October 29, 2020 / 12:00 A.M. (Hong Kong time) on October 30, 2020.

FINAL RESULTS OF TENDER OFFER TO PURCHASE THE SECURITIES

The Company and LPSL hereby announce the final results of the Tender Offer. The Tender Cap was waived and all tendered Securities have been accepted for purchase as set forth below.

Securities	Aggregate principal amount of Securities tendered and accepted for purchase
Preferred Shares	U.S.\$819,397,000
2022 Notes	U.S.\$162,691,000
2023 Notes	U.S.\$63,221,000

The completion and settlement of the Tender Offer and acceptance of the Securities for purchase are conditional upon the issuance and settlement of the U.S.\$1,000,000,000 3.421% notes due 2030 (the “**New Notes**”) by the Company (the “**Financing Condition**”). The Company expects the Financing Condition to be satisfied and the Settlement Date of the Tender Offer is expected to be on or about November 2, 2020.

The New Notes have not been and will not be registered under the U.S. Securities Act or the securities laws of any other jurisdiction. Accordingly, the New Notes are being offered and sold only to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act and outside the United States in accordance with Regulation S under the U.S. Securities Act. The Tender Offer and this announcement do not constitute an offer to sell or the solicitation of an offer to buy the New Notes.

GENERAL

As the conditions precedent to completion of the New Notes issuance and the Tender Offer may or may not be satisfied and the New Notes issuance and/or the Tender Offer may be terminated upon the occurrence of certain events, Shareholders and investors of the Company are reminded to exercise caution when dealing in the securities of the Company.