



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

No. 26, Gul Road, Jurong Industrial Estate, Singapore 629346

Tel: (65) 6-861 6111, Fax: (65) 6-863 8616

Website: www.sinheng.com.sg

CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

RESULTS OF ANNUAL GENERAL MEETING

1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting of the Company (“**AGM**”) held on 29 April 2022, all the resolutions as set out in the Notice of AGM dated 7 April 2022 were duly passed by way of a poll.

(a) Breakdown of all valid votes cast at the general meeting

The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESSES					
<u>Resolution 1</u> Adoption of the Directors' Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2021, together with the Auditors' Report thereon	70,732,720	70,732,720	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr Tan Cheng Guan as a Director of the Company	70,732,720	70,720,920	99.98	11,800	0.02
<u>Resolution 3</u> Re-election of Mr Tan Cheng Kwong as a Director of the Company	70,732,720	70,720,920	99.98	11,800	0.02
<u>Resolution 4</u> Re-election of Mr Lim Keng Hoe as a Director of the Company	70,732,720	70,732,720	100.00	0	0.00
<u>Resolution 5</u> Payment of proposed first and final dividend of 1.0 Singapore cents and special dividend of 4.0 Singapore cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 December 2021	70,732,720	70,732,720	100.00	0	0.00
<u>Resolution 6</u> Approval of payment of Directors' fees of S\$178,817 for the financial year ended 31 December 2021	70,720,920	70,720,920	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 7</u> Re-appointment of Messrs Deloitte & Touche LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	67,869,420	67,857,620	99.98	11,800	0.02
SPECIAL BUSINESSES					
<u>Resolution 8</u> Authority to issue new shares	67,869,420	64,646,820	95.25	3,222,600	4.75
<u>Resolution 9</u> Renewal of the Share Buy-Back Mandate	7,193,720	7,193,720	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution number and details	Name of Shareholders who voted at the AGM	Total number of shares
<u>Resolution 9</u> Renewal of the Share Buy-Back Mandate	TAL Holdings Pte. Ltd.	32,273,200
	Tan Ah Lye	304,000
	United Hope Pte. Ltd.	30,950,000

(c) Name of firm and/or person appointed as scrutineer

Complete Corporate Services Pte Ltd was appointed as scrutineer for the AGM.

2. Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr. Lim Keng Hoe (Lin Qinghe), who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, member of Audit and Risk Committee, Remuneration Committee and Nominating Committee of the Company. Mr. Lim Keng Hoe (Lin Qinghe) is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and Chief Executive Officer
29 April 2022