



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

INCREASE IN SHAREHOLDING IN A SUBSIDIARY

The Board of Directors of Ezion Holdings Limited (the "Company" or "Ezion") wishes to announce that the Company has purchased the remaining 8% equity interest comprising 8,000 ordinary shares in Teras Conquest 7 Pte. Ltd. ("Teras Conquest 7") at a consideration of US\$6,260.00 and assumption of shareholder loan of US\$1,492,299.00. Total consideration of US\$1,498,559.00 is settled by cash and the estimated carrying value of the investment in Teras Conquest 7 as at 30 April 2015 is approximately US\$78,000.

The total consideration of US\$1,498,559.00 was arrived at after arm's length negotiations, on a "willing buyer and willing seller" basis taking into account, amongst other factors, the value of the net tangible assets and expected future income of Teras Conquest 7.

Teras Conquest 7, following completion of the abovementioned transaction, has become a wholly-owned subsidiary of Ezion.

The above mentioned transaction was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction save for their shareholdings in the Company.

By Order of the Board

Lim Ka Bee
Company Secretary
25 May 2015