

PAN OCEAN CO., LTD.

CLOSURE OF STOCK TRANSFER (SHAREHOLDER'S REGISTRY)

Pan Ocean Co., Ltd. (“the Company”) wishes to announce the following:-

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| 1. Period of closure | 1 January 2021 ~ 15 January 2021 |
| 2. Record date | 31 December 2020 |
| 3. Reason for closure | To confirm shareholders who shall exercise their voting rights at the 55 th Annual General Meeting |

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 15 December 2020