PROPOSED VOLUNTARY DELISTING OF

ADVANCED INTEGRATED MANUFACTURING CORP. LTD.

LEVEL OF ACCEPTANCES

1 INTRODUCTION

Tata Capital Markets Pte. Ltd. ("**TCMPL**") refers to the exit offer letter dated 7 April 2017 (the "**Exit Offer Letter**") despatched by TCMPL, for and on behalf of HAO Corp Pte. Ltd. (the "**Offeror**") in connection with the formal proposal to seek the voluntary delisting of the Company ("**Delisting**") from the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGXST and the cash offer (the "**Exit Offer**") to purchase all the issued ordinary shares (excluding treasury shares) in the capital of the Company ("**Shares**"), other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer (the "**Offer Shares**"), in accordance with Section 139 of the Securities and Futures Act (Cap. 289) of Singapore and the Singapore Code on Take-overs and Mergers (the "**Code**").

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Exit Offer Letter.

2 FULFILMENT OF THE MINIMUM ACCEPTANCE CONDITION

TCMPL wishes to announce, for and on behalf of the Offeror, that the Offeror has as at 5.00 p.m. on 28 April 2017 received valid acceptances in respect of such number of Offer Shares which, together with the Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer, has resulted in the Offeror holding more than 50% of the Shares (excluding any Shares held by the Company as treasury shares).

Accordingly, the Minimum Acceptance Condition in respect of the Exit Offer has been fulfilled.

3 THE DELISTING RESOLUTION CONDITIONS

As the Delisting Resolution Conditions have not been fulfilled as at the date of this Announcement, TCMPL wishes to announce, for and on behalf of the Offeror, that the Exit Offer remains subject to the fulfillment of the Delisting Resolution Conditions.

Accordingly, the Exit Offer has <u>not</u> as at the date of this Announcement become unconditional in all respects.

4 LEVEL OF ACCEPTANCES OF THE EXIT OFFER

Pursuant to Rule 28.1 of the Code, TCMPL wishes to announce, for and on behalf of the Offeror, that:

(a) **Acceptances of the Exit Offer.** As at 5.00 p.m. on 28 April 2017, the Offeror has received valid acceptances amounting to 118,905,471 Shares, representing approximately 90.26% of total number of issued Shares[1].

[1] In this Announcement, unless otherwise stated, all references to the total number of issued Shares shall be to 131,740,474 Shares (excluding treasury Shares).

(b) **Shares held before the offer period.** As at 24 November 2016, being the Joint Announcement Date:

(i) the Offeror did not hold any Shares; and

(ii) parties acting in concert with it owned or controlled an aggregate of 116,800,799[2] Shares (the "**Offeror Concert Parties Shares**"), representing approximately 88.66% of the total number of issued Shares.

(c) **Shares acquired or agreed to be acquired after the Joint Announcement Date and up to 5.00 p.m. on 28 April 2017 (other than pursuant to valid acceptances of the Exit Offer).** Following the Joint Announcement Date and up to 5.00 p.m. on 28 April 2017, other than pursuant to valid acceptances of the Exit Offer, the Offeror and parties acting in concert with it have not acquired or agreed to acquire any Shares.

(d) **Offeror Concert Parties Shares**. As of 5.00 p.m. on 28 April 2017, the Offeror has:

(i) received valid acceptances in respect of 114,906,199 Offeror Concert Parties Shares, representing approximately 87.22% of the issued share capital of the Company; and

(ii) not received valid acceptances in respect of 1,894,600 Offeror Concert Parties Shares representing approximately 1.44% of the issued share capital of the Company.

Aggregate Shareholding. Accordingly, as at 5.00 p.m. on 28 April 2017, the total number of (i) Shares owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it; and (ii) valid acceptances to the Exit Offer, amount to an aggregate of 120,800,071 Shares, representing approximately 91.70% of the total number of issued Shares.

5 RESPONSIBILITY STATEMENT

The Offeror Directors (including any Offeror Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than those relating to the Company) are fair and accurate and where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement. The Offeror Directors jointly and severally accept responsibility accordingly.

Issued by
TATA CAPITAL MARKETS PTE. LTD.

For and on behalf of
HAO CORP PTE. LTD.

28 April 2017

[2] This includes the aggregate of (i) 116,251,679 Shares held by the Relevant Shareholders who have accepted the Exit Offer pursuant to their respective Irrevocable Undertakings as described in paragraphs 4.1 and 4.2 of the Exit Offer Letter and (ii) the Shares held by the other parties acting or deemed to be acting in concert with the Offeror in connection with the Exit Offer as set out in paragraph 3.1 of Appendix 2 of the Exit Offer Letter.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "potential", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Company, the Offeror, the Relevant Shareholders nor TCMPL undertakes any obligation to update publicly or revise any forward-looking statements.

Disclosure of Dealings

The associates (as defined under the Code, and which includes all substantial shareholders) of the Company and the Offeror are hereby reminded to disclose their dealings in any securities of the Company in accordance with Rule 12 of the Code.