



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 13 OCTOBER 2017

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s Extraordinary General Meeting (“EGM”) held today, all resolutions set out in the Notice of EGM dated 21 September 2017, and put to the vote at the EGM by electronic poll voting, were duly passed.

(1) Breakdown of all valid votes cast at the EGM

The results of the poll on each of the resolutions put to the vote at the EGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To approve the Proposed De-merger	538,318,095	537,681,595	99.88	636,500	0.12
<u>Special Resolution 2</u> To approve the Proposed Capital Reduction and Proposed Distribution	538,190,295	537,855,295	99.94	335,000	0.06
<u>Ordinary Resolution 3</u> To approve the Proposed Share Incentive Scheme	528,025,594	525,934,795	99.60	2,090,799	0.40
<u>Ordinary Resolution 4</u> To approve the Proposed Listing	537,779,445	537,308,445	99.91	471,000	0.09
<u>Special Resolution 5</u> To approve the Proposed Adoption of the New Constitution	538,410,844	536,623,845	99.67	1,786,999	0.33

(2) Details of parties who are required to abstain from voting on any resolution(s)

Directors and employees of the Company and its subsidiaries, who are shareholders of the Company and are eligible to participate in the Proposed Share Incentive Scheme, are required to abstain from voting on Ordinary Resolution 3 relating to the approval of the Proposed Share Incentive Scheme.

Details of the Directors who had abstained from voting on Ordinary Resolution 3 and their shareholdings are as below:

Name	Number of shares held
Ch'ng Jit Koon	1,810,000
Lee Cheong Seng	2,500,000
Cecil Vivian Richard Wong	625,000
Phua Bah Lee	1,831,250
Tay Siew Choon	1,037,500

The aggregate number of shares from the relevant employees who had abstained from voting on Ordinary Resolutions 3 is 3,764,300.

No other party is required to abstain from voting on any other resolutions put to the EGM.

(3) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the EGM.

By order of the Board

Cho Form Po
Company Secretary
13 October 2017