

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)

1. The Board of Directors (the “**Board**”) of C&G Environmental Protection Holdings Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

- (a) The Company’s assets and liabilities as at 30 April 2017 are as follows:

| | |
|------------------------|----------------------|
| <u>Assets:</u> | HK\$’000 |
| Cash and bank balances | 41,659 |
| Total assets | <u>41,659</u> |
| Less: | |
| <u>Liabilities</u> | |
| Accruals for Audit fee | <u>210</u> |
| Total liabilities | <u>210</u> |
| Net assets | <u><u>41,449</u></u> |

(b) the Company's utilisation of cash for the month of April 2017 is as follows:

| | |
|--------------------------------|----------|
| | HK\$'000 |
| Opening cash and bank balances | 41,981 |
| <u>Less:</u> | |
| Directors remuneration | (148) |
| Salaries | (128) |
| Office general expense | (46) |
| | <hr/> |
| Closing cash and bank balances | 41,659 |
| | <hr/> |

2. The figures as set out above have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Lam Chik Tsan
Executive Chairman and Group Chief Executive Officer
5 May 2017