SGX-ST Release

12 October 2018

ALLOTMENT AND ISSUANCE OF NEW SHARES PURSUANT TO THE SCRIP DIVIDEND SCHEME

The Directors of Global Investments Limited (**Company**) refer to the announcements dated 8 August 2018, 29 August 2018 and 3 September 2018 (**Announcements**) in relation to the application of the Scrip Dividend Scheme (**Scheme**) to the interim dividend of 0.50 Singapore cents per ordinary share in the capital of the Company (**Share**) for the financial year ending 31 December 2018 (**Interim Dividend**). Terms defined in the Announcements shall have the same meanings when used in this announcement.

The Company is pleased to announce that 27,547,408 new Shares (**New Shares**) have been allotted and issued at an issue price of 13.0 Singapore cents per New Share to Eligible Shareholders who had elected to participate in the Scheme in respect of the Interim Dividend (**Participating Shareholders**). The proportion of the total Interim Dividend amount issued as New Shares pursuant to the Scheme is approximately 42.22%.

The New Shares, credited as fully paid, have been allotted and issued to The Central Depository (Pte) Limited (**CDP**) for credit to the securities accounts of Participating Shareholders with CDP. The Company has applied to Singapore Exchange Securities Trading Limited (**SGX-ST**) for the listing and quotation of the New Shares. The New Shares will rank pari passu in all respects with the existing Shares.

Following the issue of the New Shares, the total issued and paid-up capital of the Company now comprises 1,723,842,446 Shares.

Participating Shareholders' securities accounts will be credited, and the New Shares are expected to be listed and quoted on the official list of the SGX-ST on 15 October 2018.

Eligible Shareholders who did not elect to participate in the Scheme and Overseas Shareholders (including those who may have previously made permanent elections to participate in the Scheme) who did not have or did not provide mailing addresses in Singapore to the Company's Share Transfer Agent or CDP (as the case may be) will receive their respective entitlements to the Interim Dividend in cash on 12 October 2018.

By order of the Board of Directors

Boon Swan Foo
Chairman
Date: 12 October 2018

Further Information:

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About Global Investments Limited

(http://www.globalinvestmentslimited.com)

Global Investments Limited (GIL) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.