
**PROPOSED PLACEMENT OF 100,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF
ADDVALUE TECHNOLOGIES LTD AT A PLACEMENT PRICE OF S\$0.025 PER
PLACEMENT SHARE**

- RECEIPT OF APPROVAL IN-PRINCIPLE

The board of directors (the “**Board**”) refers to the Company’s announcement made on 31 October 2018 (the “**Announcement**”) in relation to the above.

Capitalised terms used herein shall have the definitions ascribed to them in the Announcement, unless otherwise stated or the context otherwise requires.

RECEIPT OF APPROVAL IN-PRINCIPLE

Further to the Announcement, the Board is pleased to announce that the Company has on 20 November 2018 received the in-principle approval from the Singapore Exchange Securities Trading Limited (the “**Exchange**”) in relation to the application for the listing and quotation of up to 100,000,000 Placement Shares, such Placement Shares to be issued and allotted to the Subscribers pursuant to the Proposed Placement. within the next seven market days.

The Exchange’s in-principle approval is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

The Company will update shareholders on completion of the Proposed Placement.

CLARIFICATION ON NAME OF SUBSCRIBER

The Board would also like to clarify that there was a typographical error in the name of one of the Subscribers, “Audrey Hing Zeng Ming”, previously disclosed in the Announcement; the name should be read as “Audrey Hing Zeng Min” instead.

By Order of the Board
Addvalue Technologies Ltd

Dr Chan Kum Lok Colin
Chairman & Chief Executive Officer

20 November 2018