Keppel Corporation Limited
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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through Keppel Infrastructure Holdings Pte. Ltd., incorporated the following wholly-owned subsidiary:

| | | |
|---|---|---|
| Name | : | Keppel Polygen Pte. Ltd. |
| Company Registration No. | : | 201810823E |
| Place of Incorporation | : | Republic of Singapore |
| Issued and Paid up Capital | : | S$2.00 |
| Principal activities | : | Develop, own and operate polygeneration plant |

The incorporation of the said subsidiary is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2018.