

**VIBROPOWER CORPORATION LIMITED**  
(Company Registration Number 200004436E)

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

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The board of directors (the "**Board**" or "**Directors**") of VibroPower Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the issued share capital (excluding treasury shares) of the Company has on 26 October 2020 increased from 68,053,034 ordinary shares to 70,029,134 ordinary shares by way of the issue and allotment of 1,976,100 ordinary shares pursuant to the exercise of 1,976,100 warrants at the exercise price of S\$0.10 for each new ordinary share.

The 1,976,100 new ordinary shares shall rank pari passu in all respects with the existing shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issuance of the new ordinary shares (i.e. 26 October 2020 ).

The 1,976,100 new ordinary shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on 28 October 2020 and trading of the 1,976,100 new ordinary shares is expected to commence from 9.00 a.m. on the same date.

Following the exercise of 1,976,100 warrants into 1,976,100 new ordinary shares, there are 11,372,578 warrants outstanding as at 26 October 2020.

**On behalf of the Board of Directors**

Mr Benedict Chen Onn Meng  
Chief Executive Officer

Date: 26 October 2020