



CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

Company Registration No.: 196200046K

VALUATION OF PROPERTIES

The Board of Directors of Chemical Industries (Far East) Limited (“**CIL**” together with its subsidiaries, the “**Group**”) wishes to announce that in accordance with the Group’s accounting policies, a valuation exercise was conducted on the properties of the Group for financial reporting purposes based on its existing use and condition.

Date of valuation	:	31 March 2022
Description of Property	:	5 storey commercial building located at 19 Carpenter Street, Singapore 059908
Valuation	:	S\$35,800,000
Valuer	:	CBRE Pte. Ltd.
Date of valuation	:	31 March 2022
Description of Property	:	Juta Building, 5 storey commercial building located at 17 Upper Circular Road, Singapore 058415
Valuation	:	S\$22,300,000
Valuer	:	CBRE Pte. Ltd.

Copies of the valuation reports will be available for inspection by prior appointment at CIL’s registered office during office hours for three months from 16 July 2022. For appointments, please do not hesitate to contact Ms Michelle Yeap (Group Financial Controller) at +65 6265 0411 or email her at michelle.yeap@cil.com.sg.

BY ORDER OF THE BOARD

FOO SOON SOO
Company Secretary

16 July 2022