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NEWS RELEASE

CapitaLand puts in place precautionary measures and business continuity plans in fight against Novel Coronavirus

Singapore, 29 January 2020 – In view of the developing Novel Coronavirus (nCoV) situation, CapitaLand has taken precautionary measures at its properties globally in accordance with guidelines from the respective local authorities. It also has in place business continuity plans (BCP) to enable the Group to continue its critical activities and minimise impact to operations.

Mr Lee Chee Koon, Group Chief Executive Officer, CapitaLand Group said: "CapitaLand is monitoring developments of the nCoV closely as the situation remains uncertain and continues to evolve. We have set up a special task force to co-ordinate our response across our operations in China and in the various markets where we operate. To date, the Group's business operations, including in China and Singapore, remain largely stable. Our priority is to focus on ensuring the well-being of our tenants, shoppers, guests and employees. We are all in this together during these trying times. CapitaLand will continue to work closely with the different local authorities in our markets to offer our support."

Mr Manohar Khiatani, Senior Executive Director of CapitaLand Group, who has been appointed as the Group BCP Commander, said: "CapitaLand's business continuity plans guide our operations which includes how and when to limit the interaction of business-critical staff, to include working from alternate sites, working from home and the use of teleconferencing. Where necessary, operational personnel will be divided into primary and alternate teams. We will continue to monitor developments and the authorities' directives, take the necessary steps to minimise impact to our operations and update our stakeholders in a timely manner."

<u>China</u>

All CapitaLand properties in China have adopted the necessary precautionary measures, in accordance with guidelines from the health authorities. These include conducting temperature checks at its properties and intensifying cleaning and disinfecting of common areas. CapitaLand will conduct contact tracing and have designated premises at its properties for the isolation of persons suspected to be infected with nCoV.

CapitaLand has advised its tenants, shoppers, guests and employees to observe personal hygiene and monitor their health closely. They have been advised to seek medical attention immediately if they feel unwell. They should inform their doctor of their travel history and have been advised to avoid crowded places. It is also providing hand sanitisers and face masks for tenants, shoppers and guests. CapitaLand will continue to monitor the situation closely and take more precautionary measures where necessary.

The Chinese government has issued a directive to extend the Chinese New Year holiday until 2 February 2020. While most people are expected to resume work on 3 February 2020, CapitaLand's office properties in places such as Shanghai, Zhejiang, Guangdong and Chongqing will be closed until 9 February 2020, as stipulated in the latest directives from the respective local governments.

Similarly, as required by the respective local governments, CapitaLand has closed all four of its malls in Wuhan and both of its malls in Xi'an. The supermarkets in CapitaMall Westgate, Wuhan and CapitaMall Xindicheng, Xi'an remain open to ensure the supply of food and daily essentials to the local communities. These six CapitaLand malls in Wuhan and Xi'an will reopen when local conditions permit. Meanwhile, the remaining 45 malls in CapitaLand's retail network across China, which are located in cities such as Beijing, Chengdu, Guangzhou and Shanghai, continue to operate with shorter hours. CapitaLand will continually review its properties' operating hours in line with local conditions and regulations.

CapitaLand's wholly owned lodging unit, The Ascott Limited is proactively extending assistance to guests whose travel plans to China have been disrupted. This includes accommodating its guests if they need to stay longer and waiving cancellation fees for guests who have to change their travel plans.

Singapore

CapitaLand has implemented precautionary measures in accordance with guidelines from the authorities. Besides stepping up cleaning efforts, hand sanitisers are available for tenants, shoppers and guests in the properties. There are also designated premises with predetermined routes within its properties for the isolation of persons suspected to be infected with nCoV. Security teams will escort any suspected cases to the ambulance pick-up point. CapitaLand will step up precautionary measures further where necessary.

At the construction sites, CapitaLand will take measures in accordance with the advisory issued by the Building & Construction Authority of Singapore. This includes advising main contractors in particular, to adopt practices such as implementing a robust sickness surveillance process to identify and manage unwell employees as well as to maintain a site attendance record and visitors' contact information for traceability.

Employees

In accordance with guidelines from the authorities, all CapitaLand employees have been advised to continue to exercise caution and pay attention to personal hygiene. Face masks and hand sanitisers are available for employees. Employees who feel unwell are to seek medical attention immediately and inform their doctor of their travel history.

Employees are to defer all non-critical travel especially to China and affected countries with known or suspected cases of nCoV. Employees who have just returned from China are advised to check their temperature twice a day for 14 days. During the 14-day monitoring period, they are advised to adopt flexible work arrangements, such as telecommuting and teleconferencing.

CapitaLand's RMB10 million healthcare fund to support relief efforts in China

CapitaLand, through its philanthropic arm, CapitaLand Hope Foundation, has set up a RMB10 million healthcare fund to support relief efforts in China. Administered by the China Foundation for Poverty Alleviation (CFPA), the fund will be used to assist nationwide medical and healthcare related efforts in China's fight against nCoV.

Under the guidance of China's Ministry of Civil Affairs and relevant authorities in Hubei Province, the first phase of the fund will be disbursed for the procurement of medical supplies, protective gears and testing kits for hospitals in Wuhan. Post-emergency, the fund will support nationwide healthcare and rehabilitation efforts in China.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth over S$131.7 billion as at 30 September 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages seven listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Real Estate Investment, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

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