

JCG INVESTMENT HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

RELEASE OF EXECUTIVE SUMMARY OF INDEPENDENT REVIEW REPORT

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 3 April 2018, 26 August 2018 and 30 November 2018 (the “**Previous Announcements**”) in relation to, *inter alia*, the appointment of an independent reviewer.
- 1.2. Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

2. COMPLETION OF INDEPENDENT REVIEW REPORT

- 2.1. The Company wishes to inform shareholders that BDO LLP (the “**Independent Reviewer**”), which was appointed by the Company to conduct the independent review, has completed the independent review. The Executive Summary of the independent review report is attached to this announcement.
- 2.2. The Company is in the process of formulating its response and proposal to address the issues raised, and implement the recommendations proposed, in the independent review report. The Company will provide updates to shareholders in due course and at the appropriate juncture.

BY ORDER OF THE BOARD

Ang Kok Huan
Chief Executive Officer

30 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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