

**IPC CORPORATION LTD**

(Company Registration Number: 198501057M)

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- (1) **AUTOMATIC 60-DAY EXTENSION BY SINGAPORE EXCHANGE REGULATION TO HOLD ANNUAL GENERAL MEETING**
- (2) **DEFERRING THE HOLDING OF AN EXTRAORDINARY GENERAL MEETING IMMEDIATELY AFTER THE ANNUAL GENERAL MEETING**
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The Board of Directors (the “**Board**”) of the Company refers to the regulatory announcement dated 7 April 2020 by the Singapore Exchange Regulation (“**SGX RegCo**”) where it would automatically extend by 60 days the deadline for all issuers with a financial year end on or before 31 March 2020 to hold their annual general meetings (“**AGMs**”), in light of the latest government advisories and measures amid the COVID-19 situation which could make the holding of AGMs challenging, if they fulfil the following criteria:

1. their financial year-end is on or before 31 March 2020; and
2. the Board of Directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution.

ACRA has also announced that it will grant an extension of 60 days for all companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.

Accordingly, as the Company’s financial year-end is on 31 December 2019, the deadline for the Company’s AGM will be automatically extended to 29 June 2020.

The Company has on 13 April 2020, submitted a notification to the SGX RegCo in relation to the Company’s extension of time to hold its annual general meeting for the financial year ended 31 December 2019 (“**FY2019 AGM**”). In connection with the aforesaid, the extraordinary general meeting in relation to Proposed Adoption of Share Buyback Mandate (“**EGM**”) which intended to be held together with the AGM will also be deferred to a later date.

**INDICATIVE TIMELINE**

The indicative timeline to convene the Company’s FY2019 AGM and EGM is as follows:

Date	Event
13 April 2020	Release announcement on Annual Report and Circular in relation to Proposed Adoption of Share Buyback Mandate via SGXNet
By 29 June 2020	Date of FY2019 AGM and EGM – will be announced in due course

The Company will be releasing formal notices setting out the details of the FY2019 AGM and EGM at a later time. Please refer to future announcement(s) by the Company via SGXNet for the details in due course.

In the meantime, Shareholders are advised to disregard the enclosed notices and proxy forms in the Company’s Annual Report and Circular of the EGM which have been dispatched out.

Shareholders are also advised not to turn up for the AGM and EGM (with date indicated as 30 April 2020) and that all submitted proxy forms for the AGM and EGM indicated 30 April 2020 will be disregarded.

For and on Behalf of the Board

Ngiam Mia Hai Bernard  
Executive Director  
13 April 2020