

NANYANG NEW DEVELOPMENT LIMITED
(Formerly known as Matex International Limited)
(Company Registration Number: 198904222M)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(1) OF THE
CATALIST RULES**

The Board of Directors (the “**Board**”) of Nanyang New Development Limited (formerly known as Matex International Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to Rule 705(1) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Catalist Rules (the “**Catalist Rules**”), which requires an issuer to announce its unaudited financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the end of the financial period.

As the Company’s financial year end is on 31 December, the Company is required to announce the Group’s unaudited consolidated financial statements for the full financial year ended 31 December 2025 (“**FY2025**”) no later than 1 March 2026.

The Board wishes to announce that the Company has applied to the SGX-ST for an one-month extension of time to announce the Group’s unaudited consolidated financial results for FY2025 (“**FY2025 Results**”), from the stipulated deadline of 1 March 2026 to 31 March 2026, to comply with Rule 705(1) of the Catalist Rules (the “**Application**”).

The extension of time is sought for the following reasons:

- a) The Group’s ERP (enterprise resource planning) accounting system is presently hosted under a cloud server in the People’s Republic of China (“**China**”). On 20 October 2025, a major outage in Amazon Web Services (AWS), which centered on its “US-EAST-1” cloud region, triggered a wave of failures across consumer apps, finance, government portals and parts of Amazon’s own services. This outage also disrupted the Group’s access to its cloud server in China and resulted in the failure of the Group to access the financial and operation data relating to its business and operations.
- b) Notwithstanding that the outage in the AWS services was restored in a few hours on the same day, the Group was unable to regain access to its cloud server in China. To restore the Group’s access to the cloud server, which is registered under Shanghai Matex Chemicals Co., Ltd. (a 60%-owned subsidiary of the Company) (“**SMC**”), the legal representative of SMC is required to provide face verification. The then legal representative of SMC was Dr Tan Pang Kee (“**Dr Tan**”), the former Chief Executive Officer / Managing Director of the Company, who had resigned with effect from 15 September 2025.
- c) The change of the legal representative of SMC requires the approvals of all directors of SMC, which include the directors appointed by SMC’s two other minority shareholders. As one of the minority shareholders is government linked, the process of obtaining approvals from the directors appointed by SMC’s two other minority shareholders took longer than expected because of the internal clearance required to be obtained by the minority shareholders, which the Group has no control over. On 19 January 2026, the change of the legal representative of SMC from Dr Tan to Dr Liu Shen (the Executive Director and Chief Technical Officer of the Company) was effected and the Group subsequently successfully restored its access to the cloud server.
- d) As at the date of this announcement, the Group has completed entering all the relevant outstanding financial data since October 2025 into its ERP accounting system and is in the

midst of performing reconciliation. Thereafter, the Group would proceed with the preparation of the respective entity's level management accounts, follow by the preparation of the Group's consolidated accounts.

The Company is working closely with its auditors and finance team to expedite the completion of the financial statements and expects to release the FY2025 Results by 31 March 2026.

The Company confirms that:

- The delay is unintentional and due to circumstances beyond its reasonable control.
- The Company will make the necessary announcement via SGXNet once the financial results are ready.
- The Board is not aware of any other material information (including but not limited to financial information) with respect to the Group that has not been announced which would have a bearing on the trading of the Company's shares.
- Subject to the outcome of the Application, the Application will not contravene any laws and regulations governing the Company and the Constitution of the Company.

The Company will update shareholders on the outcome of the Application as and when it is received.

Subject to the approval from SGX-ST, the Company expects to release the FY2025 Results by 31 March 2026. The Company will continue to comply with its ongoing disclosure obligations under the Catalist Rules and will keep shareholders informed of material developments as they arise.

BY ORDER OF THE BOARD

James Kho Chung Wah
Non-Executive Chairman & Independent Director
13 February 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.