



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

**UPDATE ON RESTRUCTURING PROCEEDINGS:
HEARING OF PRAYERS 2 TO 5 OF SUM 1195**

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”), together with its subsidiaries and associated companies, refers to its announcements dated 19 March 2017, 12 January 2018, 1 March 2018 and 13 March 2018 (collectively, the “**Previous Announcements**”). Unless otherwise defined, the terms used in the Previous Announcements shall have the same meaning when used herein.

As announced by the Company on 13 March 2018, the Singapore Court approved the Cross-Border Insolvency Protocol and adjourned the hearing of prayers 2 to 5 of SUM 1195 to a later date to be fixed.

On 26 March 2018, the US Bankruptcy Court in the US Chapter 11 Proceedings similarly approved the Cross-Border Insolvency Protocol.

The Company also wishes to announce that prayers 2 to 5 of SUM 1195 are now fixed for hearing before the Singapore Court on 27 June 2018 at 2:30pm.

Copies of the cause papers filed in SUM 1195 will be made available upon request to interested creditors who wish to attend the hearing of SUM 1195.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company as there is no certainty or assurance as at the date of this announcement that the Chapter 11 Plan or the Scheme will become effective. The Chapter 11 Plan and the Scheme are subject to (i) a vote of certain of the creditors of the Ezra Filing Entities (ii) various conditions specified in the Chapter 11 Plan and the Scheme, including shareholders’ approval for the issuance of the Company’s shares to creditors and the Investor; and (iii) the approval by the US Bankruptcy Court and the Singapore Court, respectively.

When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong
Company Secretary
2 April 2018