

# MAGNUS ENERGY GROUP LTD.

Company Registration No. 198301375M  
(Incorporated in the Republic of Singapore)

## ANNUAL GENERAL MEETING PROXY FORM

(Please see notes overleaf before completing this Form)

### IMPORTANT:

1. The Annual General Meeting ("Meeting") is being convened by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. **Due to the current COVID-19 restriction order, a Shareholder will not be able to physically attend the Meeting. A Shareholder (including a Relevant Intermediary\*\*) must appoint the Chairman of the Meeting as proxy to vote on his/her/its behalf at the Meeting if such Shareholder wishes to exercise his/her/its voting rights at the Meeting.**
2. Alternative arrangements relating to the attendance of the Meeting through electronic means, as well as conduct of the Meeting and relevant guidance with full details are set out in the accompanying Company's Notice of Meeting dated 14 April 2022, which can be accessed via the SGX website at: <https://www.sgx.com/securities/company-announcements>.
3. An investor who holds shares under the Central Provident Fund Investment Scheme ("CPF Investors") and/or Supplementary Retirement Scheme ("SRS Investors") and wishes to vote should approach their respective CPF Agent Banks and/or SRS Operators to submit their votes to appoint the Chairman of the Meeting as their proxy, at least seven (7) working days before the Meeting (i.e. by 20 April 2022, 2.00 p.m.).
4. This Proxy Form is not valid for use by CPF Investors and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

I/We\*, \_\_\_\_\_ (Name)

NRIC No./Passport No./Company Registration No. \_\_\_\_\_

of \_\_\_\_\_ (Address)

being a Shareholder/Shareholders\* of MAGNUS ENERGY GROUP LTD. ("**Company**"), hereby appoint the Chairman of the Meeting as my/our\* proxy to attend, speak and vote for me/us\* on my/our\* behalf at the Meeting of the Company to be held by **electronic means on Friday, 29 April 2022 at 2.00 p.m.** and at any adjournment thereof.

I/We\* direct my/our\* proxy to vote for or against, or to abstain from voting on the Resolutions proposed at the Meeting as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the Meeting and at any adjournment thereof, the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

No.	Resolutions relating to:	No. of votes 'For'**	No. of votes 'Against'**	No. of votes 'Abstain'**
<b>Ordinary Business</b>				
1	Adoption of Directors' Statement and Audited Financial Statements for the financial period from 1 July 2020 to 31 December 2021			
2	Re-election of Dato' Kunalbir Singh Chahl as a Director of the Company			
3	Re-election of Mr. Michael Grant Pixley as a Director of the Company			
4	Approval of Independent Non-Executive Directors' fees amounting to S\$65,000 for the period from 1 July 2021 to 31 December 2021			
5	Approval of Independent Non-Executive Directors' fees amounting to S\$130,000 for the financial year ending 31 December 2022, payable monthly in arrears			
6	Re-appointment of Baker Tilly TFW LLP as auditors of the Company and to authorise the Directors of the Company to fix their remuneration			
<b>Special Business</b>				
7	Appointment of Mr. Chan Choo Onn as a Director of the Company			

\*\*If you wish to exercise all your votes 'For' or 'Against' or 'Abstain', please tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark the abstain box for a particular resolution, you are directing your proxy not to vote on that resolution on a poll and your votes will not be counted in computing the required majority on a poll.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

\_\_\_\_\_  
Signature of Shareholder(s)  
and/or Common Seal of Corporate Shareholder

\*Delete where inapplicable

#### Notes:

**Due to the fast-evolving COVID-19 situation in Singapore, the Company may be required to change its Meeting arrangements at short notice. The Company is taking the relevant steps in accordance with the Part 4 of the COVID-19 (Temporary Measures) Act 2020.**

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.
2. **In light of the current COVID-19 measures in Singapore, shareholders will not be able to attend the Meeting in person. A Shareholder of the Company (including a Relevant Intermediary\*) must appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the Meeting if such member wishes to exercise his/her/its voting rights at the Meeting.**
3. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
  - (a) via the following URL: <https://conveneagm.com/sg/magnus2022> ("MEG AGM Website") in the electronic format accessible on the MEG AGM Website;
  - (b) if submitted by post, be posted to the office of the Company's Share Registrar at 30 Cecil Street #19-08 Prudential Tower, Singapore 049712; or
  - (c) if submitted electronically, be submitted via email to the Company's [Share Registrar at shareregistry@incorp.asia](mailto:shareregistry@incorp.asia),

in any case **by no later than 2.00 p.m. on 26 April 2022, being 72 hours before the time appointed for the Meeting.**

In the case of submission of the Proxy Form other than via the MEG AGM Website, a Shareholder who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically.**

4. In the case of submission of the Proxy Form other than via the MEG AGM Website, the instrument appointing Chairman of the Meeting as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its common seal or signed on its behalf by an attorney duly authorised in writing or by an authorised officer of the corporation. Where the instrument appointing Chairman of the Meeting as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney (or other authority) or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.
5. A corporation which is a Shareholder may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act 1967 of Singapore, and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
6. An investor who holds shares under the Central Provident Fund Investment Scheme and/or Supplementary Retirement Scheme and wishes to vote, should approach their respective CPF Agent Banks and/or SRS Operators to submit their votes to appoint the Chairman of the Meeting as their proxy, at least seven (7) working days before the Meeting (i.e. by 20 April 2022, 2.00 p.m.).

\*"Relevant intermediary" has the same meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.

#### General:

The Company shall be entitled to reject the instrument appointing the Chairman of the Meeting as proxy if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the Meeting as proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the Meeting as proxy lodged if the Shareholder, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

#### Personal Data Privacy:

By submitting an instrument appointing the Chairman of the Meeting as proxy, the Shareholder accepts and agrees to the personal data privacy terms set out in the Notice of Meeting dated 14 April 2022.