OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 35,410,015 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY – RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the "**Board**" or "**Directors**") of OxPay Financial Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 28 May 2025 in relation to the proposed subscription by Mr Tee Wee Sien (Zheng Weixian) of 35,410,015 new ordinary shares in the capital of the Company (the "**Subscription Shares**") at the issue price of S$0.01197 for each Subscription Share, for an aggregate amount of approximately S$423,857.88 (the "**Share Subscription**").

The Board wishes to announce that the Company had, on 18 June 2025, received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Subscription Shares, pursuant to which the Company may proceed with the listing and quotation of the Subscription Shares on the Catalist, subject to the Company's compliance with the listing requirements of the SGX-ST. The Subscription Shares are to be allotted and issued within seven market days from the date of the LQN.

It should be noted that the LQN is not an indication of the merits of the Share Subscription, the Subscription Shares, the Company, its subsidiaries and their securities.

The Company will allot and issue the Subscription Shares pursuant to the general share issue mandate granted by shareholders of the Company at the annual general meeting held on 24 April 2025 (the "**Share Issue Mandate**"). The Share Issue Mandate authorises the Directors to allot and issue shares in the capital of the Company ("**Shares**") of an aggregate number of up to 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time when the Share Issue Mandate was approved, where such new Shares are to be issued other than on a *pro rata* basis to existing Shareholders. As at the date when the Share Issue Mandate was approved, the Company had 275,843,137 issued Shares ("**Relevant Share Capital**") and no treasury shares or subsidiary holdings. No Shares had previously been issued pursuant to the Share Issue Mandate. The Subscription Shares constitute 12.84% of the Relevant Share Capital and are thus within the limit of the Share Issue Mandate.

The Company will make the necessary announcements upon the allotment and issuance of the Subscription Shares.

By Order of the Board

Chin Mun Chung
Executive Director and Chief Executive Officer
19 June 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this*

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.