

**ENTRY INTO AN EXCLUSIVE COLLABORATION AGREEMENT WITH ABSOLUTE  
INSPECTION PTE LTD**

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**1. INTRODUCTION**

The board of directors (the “**Board**” or “**Directors**”) of Sevens Atelier Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that on 8 October 2024, the Company had entered into an exclusive collaboration agreement (the “**Collaboration Agreement**”) with Absolute Inspection Pte Ltd (“**AIPL**”).

**2. THE COLLABORATION AGREEMENT**

AIPL is an exempt private company limited by shares incorporated on 27 July 2015 under the laws of Singapore. It is engaged in the business of provision of general building engineering design and consultancy services, specifically workmanship defects inspection.

AIPL, and its director cum shareholder, are unrelated to the Company, Directors, substantial shareholders of the Company and their respective associates. Mr Tan Wee Kwang is the sole director and shareholder of AIPL.

***Information on the Collaboration***

Under the Collaboration Agreement, for an initial period of two (2) years, term of which shall be renewable by the parties upon mutual discussion and agreement, the Company and AIPL shall collaborate and work together in good faith on an exclusive basis to identify and refer any business opportunities relating to landed real estate (“**Project**”) and any individual, company or entity that may be interested in or has the potential to engage services for a Project (“**Lead**”) to each other based on the expertise and capability of each party, with the Company leveraging its strengths in management services, building construction, interior design, renovation, and software development, and AIPL contributing its expertise in workmanship defects inspection for properties.

**3. RATIONALE**

The Board are of the view that the Collaboration Agreement will enable the Company and AIPL to work together exclusively and maximize benefits for their mutual interest in identifying business opportunities using respective networks and allocate jobs and potential jobs to the most suited party based on expertise and resource availability.

#### **4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

The Collaboration Agreement is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2024.

As at the date of this announcement, none of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Collaboration Agreement and AIPL (other than through their respective shareholdings in the Company, if any).

#### **5. DOCUMENTS AVAILABLE FOR INSPECTION**

A copy of the Collaboration Agreement is available for inspection by the Shareholders at the registered office of the Company at 31 Joo Chiat Place Singapore 427755 during normal office hours for three (3) months from the date of this announcement.

#### **6. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Collaboration Agreement, and the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

#### **By Order of the Board**

Mr. Lawrence Chen Tse Chau  
Independent Director and Non-Executive Chairman  
9 October 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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