PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

RETIREMENT OF INDEPENDENT DIRECTOR

The board of directors (the "**Board**") of PLASTOFORM HOLDINGS LIMITED (the "**Company**"), would like to announce the retirement of Mr. Fong Hean Chuan as an Independent Director of the Company after the conclusion of the Annual General Meeting held on 26 April 2018.

Mr. Fong ceased as Chairmen of Nominating Committee and Remuneration Committee and a member of Audit Committee of the Company.

The particulars of Mr. Fong as required pursuant to Rule 704(7) of the SGX-ST Lisiting Manual is released in a separate announcement.

The Board would like to express its gratitude and appreciation to Mr. Fong for his invaluable contributions and guidance during his term of office.

Consequent to the aforesaid, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors
Winston Tan Tien Hin – Non-Executive Chairman and Director
Tse Kin Man – Executive Director and Chief Executive Officer ("CEO")
Chiu Kwong Fai – Executive Director and Deputy CEO
Khor Peng Soon – Lead Independent Director

Audit Committee
Khor Peng Soon – Chairman
Winston Tan Tien Hin – Member

Nominating Committee
Khor Peng Soon – Member
Winston Tan Tien Hin – Member

Remuneration Committee
Khor Peng Soon – Member
Winston Tan Tien Hin – Member

The Board shall appoint a suitable candidate to the Board in due course and will make the necessary announcement(s) to SGX as and when appropriate.

BY ORDER OF THE BOARD

Tse Kin Man
Executive Director and Chief Executive Officer

26 April 2018