

## INCORPORATION OF NEW SUBSIDIARY

The Board of Directors of Venture Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the incorporation of a new wholly-owned subsidiary ("Subsidiary"), details of which are set out below:

Subsidiary's Name: Venture Enterprise Innovation, Inc.

Place of Incorporation: The State of California, United States of America.

Initial paid-in capital: US\$100,000.00

Proposed Business Activities: To engage in activities related to forging new alliances,

partnerships and ventures that will enable the Company to participate in advanced new technologies and businesses, develop an ecosystem in the US to foster innovation and collaboration with upstream and downstream business partners, and to be a next-generation leading provider of high technology products,

solutions and services.

The above transaction is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the financial year ending 31 December 2018.

By Order of the Board

Submitted by Angeline Khoo Cheng Nee, Company Secretary, on 9 January 2018 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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## **BACKGROUND**

## **About Venture** (www.venture.com.sg)

Venture Corporation Limited ("Venture" or the "Group") was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology solutions, products and services with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; networking and communications devices; handheld interactive scanning and computing products; advanced storage systems and devices; financial-related equipment and technology; Industrial, power and energy-related products; test and measurement equipment and instrumentation; medical and healthcare devices and life science equipment. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new product categories through its collaboration with existing and new customers.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice of over 100 global companies including Fortune 500 corporations and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.