

FOR IMMEDIATE RELEASE

Logistics Holdings wins S\$13.8 million contract from JTC Corporation for addition and alteration works on conserved buildings at Seletar Aerospace Park

- **Contract involves the addition and alteration (“A&A”) of six conserved buildings and infrastructure works at Park Lane, The Oval and Hyde Park Gate at Seletar Aerospace Park**
- **Current order book stands at S\$278.9 million**

Singapore, 17 June 2015 – Logistics Holdings Limited (寶特控股有限公司) (“Logistics Holdings”, and together with its subsidiaries, the “Group”) a construction group principally engaged in building construction works as well as supply and installation of furniture/interior fitting-out works, has secured a S\$13.8 million contract through its wholly-owned subsidiary, Logistics Construction Pte Ltd, from the JTC Corporation (“JTC”).

The contract involves addition and alteration (“A&A”) works to six existing conserved buildings and infrastructure works at Park Lane, The Oval and Hyde Park Gate at Seletar Aerospace Park. The construction work is scheduled to commence on 22 June 2015 and is expected to complete by 21 March 2016.

The Group has done A&A projects for JTC in the past, most notably the A&A works to JTC Summit at Jurong East. **Mr Phua Lam Soon, PBM (潘南舜), Chief Executive Officer of Logistics Holdings, commented, “The securing of yet another A&A project from JTC is a testimony of our experience and capability. It shows the confidence our clients have in our ability to complete public sector projects.”**

The Urban Redevelopment Authority (URA) and JTC have slated several bungalows along Hyde Park Gate and The Oval for conservational redevelopment into a series of restaurants, spas and other leisure activity areas, with the aim of bringing back the vibrancy and charm back to the Seletar area. Such conservation work can contribute to the continued sense of history and identity in Seletar, a former British's Royal Air Force (RAF) station and an army camp.

Mr Phua added, “We are happy to be involved in such conservation project work. It is very meaningful to play a part to preserve an important era in Singapore’s military history.”

The latest contract win boosted the Group’s order book to S\$278.9 million, with projects expected to last until the financial year ending 30 June 2019 (“FY2019”).

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About Logistics Holdings Limited

The core businesses of Logistics Holdings Limited is providing building construction services, supply and installation of furniture/interior fitting-out works, property development and precast manufacturing.

With its history dating back to 1985, the Group has built an established track record in construction business. Through these years, it has completed numerous construction projects where it acted mainly as a main contractor for the Singapore government and Singapore government-related bodies.

The Group is currently redeveloping 21 Paya Lebar Crescent into high-end cluster houses and is also developing an industrial property in Senai Industrial Park, Johor. It also owns and operates a precast manufacturing plant in Iskandar, Johor.

Logistics Holdings Limited was listed on Catalist of the Singapore Exchange Securities Trading Limited on 18 January 2013.

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寶特控股有限公司

LOGISTICS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 5 October 2012)
(Company Registration No. 201224643D)

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