JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 201119167Z)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 DECEMBER 2017 AND TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The board of directors ("Board") of Jason Holdings Limited ("Company" and, together with its subsidiaries, "Group") wishes to inform that on 28 February 2018, the Company's Sponsor had, on behalf of the Company, made an application to the Singapore Exchange Securities Trading Limited ("SGX-ST") to seek an extension of time of up to 31 July 2018 to announce its unaudited financial statements for the full year ended 31 December 2017 and an extension of time of up to 31 August 2018 to hold the Company's annual general meeting ("AGM") in respect of the financial year ended 31 December 2017 (collectively, "Financial Results and AGM Extension Application").

The Company will update the shareholders on the grounds for and the outcome of the Financial Results and AGM Extension Application in due course.

CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD JASON HOLDINGS LIMITED

Lim Chwee Kim Non-Executive Director and Chairman 28 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.