

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)
(Incorporated in the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Asiatravel.com Holdings Ltd ("**Company**") and together with its subsidiaries, ("**Group**") refers to the results of the annual general meeting ("**AGM**") held on 27 September 2021 at 3:30 pm that was announced by the Company on the same day and wishes to announce the following changes to its Board and Board Committees:

- (a) Mr Boh Tuang Poh will, upon re-election as a Director of the Company, remain as Chairman and Chief Executive Officer of the Company.
- (b) Mr. Lee Kien Fatt will, upon re-election as a Director of the Company, remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- (c) Mr Liu Zuming ("Mr Liu") who had retired at the AGM pursuant to Regulation 104 of the Company's Constitution, has not sought re-election at the AGM held on 27 September 2021. Accordingly, Mr. Liu had ceased to be a member of the Audit Committee, Remuneration Committee and Nominating Committee with effect from 27 September 2021

The Board would like to express its gratitude and appreciation to Mr. Liu for his services and invaluable contributions to the Board during his tenure of office with the Company. Consequent to the retirement of Mr. Liu, the composition of the Board and Board Committees are as follows

Board of Directors

Mr. Boh Tuang Poh	(Executive Chairman and Chief Executive Officer)
Mr. Tay Kah Chye	(Lead Independent Director)
Mr. Lee Kien Fatt	(Non-Executive and Independent Director)

Audit Committee

Mr. Tay Kah Chye	(Chairman)
Mr. Lee Kien Fatt	

Remuneration Committee

Mr. Lee Kien Fatt	(Chairman)
Mr. Tay Kah Chye	

Nominating Committee

Mr. Tay Kah Chye	(Chairman)
Mr. Lee Kien Fatt	

To meet the requirements set out in Catalist Rule 704(7) and comply with the relevant principles and provisions of the Code of Corporate Governance 2018 ("**Code**") with regard to, inter alia, the composition of the respective Board Committees, the Board and the Nominating Committee will endeavour to fill the vacancies of the Board Committees, including the Audit Committee, within two months, but in any case not later than three months from 27 September 2021 so the meet the minimum number of not less than three members for each of the Audit Committee, Remuneration Committee and Nominating Committee.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

27 September 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Bao Qing - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.